

Coventry Club Homeowners Association

2024 ANNUAL BUDGET - Approved

Monthly Dues: \$225.00 Effective 7/1/2024

Special Assessment for Siding of \$250/Unit Due 8/1/2024

51 Units	2022	2023	2024
Income	Budget	Actuals	Budget
Dues	\$104,040.00	\$123,208.59	\$137,700.00
Special Assessment for Siding	\$12,750.00	\$11,455.00	\$12,750.00
Interest Income		\$17.41	\$25.00
Insurance Claims Proceeds		\$66,372.76	
Total Income	\$116,790.00	\$201,053.76	\$150,475.00

Expenses

Landscape Maintenance-Contract	\$35,000.00	\$21,999.96	\$16,500.00
Landscape Maintenance-Tree/ Shrub	\$5,000.00	\$7,518.50	\$7,500.00
Roofing/Siding		\$87,013.25	\$30,000.00 *
Parking Lot		\$1,100.00	\$3,000.00
Pest Control	\$900.00	\$1,870.00	\$1,900.00
Irrigation, Landscaping, Grounds Maintenance	\$7,625.00	\$12,666.86	\$13,500.00
Irrigation/Domestic Water	\$27,000.00	\$27,251.92	\$27,500.00
Snow Removal		\$892.98	\$1,500.00
Management	\$4,284.00	\$4,299.96	\$4,896.00
Insurance	\$10,000.00	\$20,796.26	\$15,630.40
Office/Mailing	\$375.00	\$1,021.98	\$1,050.00
Legal/Registrations	\$500.00	\$10.00	\$39.00
Accounting/Taxes	\$125.00	\$190.00	\$250.00
Sewer/Trash	\$21,000.00	\$11,539.63	\$11,700.00
Capital Reserve	\$2,400.00	\$2,400.00	\$13,000.00
Total Expenses	\$114,209.00	\$200,571.30	\$147,965.40

Net Income	\$2,581.00	\$482.46	\$2,509.60
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Account Balances YTD, 2024:

Operating Account: \$26,889.34

Reserves Account 1: \$12,648.74

Reserves Account 2: \$.34

Total Cash Assets: \$39,538.42 *One Building to be Sided in late 2024/early 2025