

# Coventry Club Homeowners Association

## 2023 ANNUAL BUDGET - Approved

Monthly Dues: \$ 215.00 Effective Aug. 1, 2023

51 Units	2021	2022	2023
INCOME	Budget	Budget	Proposed
Dues	\$104,040.00	\$104,040.00	\$131,580.00
Special Assessment for Roofs	\$12,750.00	\$12,750.00	\$12,750.00
Interest Income			
Total Income	\$116,790.00	\$116,790.00	\$144,330.00

## EXPENSES

Landscape Maintenance-Contract	\$27,000.00	\$35,000.00	\$17,000.00
Landscape Maintenance-Tree/ Shrub	\$2,500.00	\$5,000.00	\$6,000.00
Roofing			\$11,400.00
Parking Lot			\$10,000.00
Pest Control	\$900.00	\$900.00	\$4,250.00
Irrigation, Landscaping, Grounds Maintenance	\$7,625.00	\$7,625.00	\$8,000.00
Gutter/Downspout			\$6,000.00
Irrigation/Domestic Water	\$24,770.00	\$27,000.00	\$27,500.00
Snow Removal			\$2,000.00
Management	\$4,284.00	\$4,284.00	\$4,300.00
Insurance	\$12,240.00	\$10,000.00	\$15,500.00
Office/Mailing	\$375.00	\$375.00	\$375.00
Legal/Registrations	\$500.00	\$500.00	\$298.00
Accounting/Taxes	\$125.00	\$125.00	\$190.00
Sewer/Trash	\$20,000.00	\$21,000.00	\$21,500.00
Capital Reserve	\$2,400.00	\$2,400.00	\$10,000.00
Total Expenses	\$102,719.00	\$114,209.00	\$144,313.00

NET INCOME	\$14,071.00	\$2,581.00	\$17.00
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Account Balances as of April 1, 2023

Operating Account: \$26,451.37

Reserves Account 1: \$2,705.49

Reserves Account 2: \$7,248.82

**Total Cash Assets: \$36,405.68**