

**RESOLUTION OF THE BOARD OF DIRECTORS OF  
PRSV HOMEOWNERS ASSOCIATION, INC.,  
A COLORADO NON-PROFIT CORPORATION**

A regular meeting of the Board of Directors (the Board) of PRSV Homeowners Association, Inc. (the Association) was held on the date set forth below as provided for in the Bylaws of the Association and relevant Colorado law. A quorum of the Board was present at the meeting. By motion made, seconded and carried by a majority of the Board present, it was:

RESOLVED, the existing text of Article III, Section 4 of the Bylaws of the Association shall be amended in its entirety to read:

The presence at the meeting of members entitled to cast, or of proxies to cast, 20% of the votes of the membership shall constitute a quorum for any action except as otherwise provided in the Articles of Incorporation, the Declaration, or these Bylaws. If, however, such quorum shall not be present or represented at any meeting, the members entitled to vote thereat shall have the power to adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum as aforesaid shall be present or be represented.

FURTHER RESOLVED, the Bylaws of the Association shall be restated in their entirety, incorporating the amendment above.

The foregoing resolution was adopted by the Board at a meeting held on the \_\_\_ day of November, 2011, at \_\_\_\_\_.

\_\_\_\_\_  
Secretary