

Orchard Valley West Association

2024 ANNUAL BUDGET - Approved

Annual Dues: \$205.00

Previous Annual Dues: \$205.00

137 Units

INCOME

	2022	2023	2024
	Actuals	Actuals	Proposed
Dues	\$23,275.00	\$28,085.00	\$28,085.00
Bad Debt/Fees/Fines	\$25.00		-\$820.00
Late Charges	\$399.42	\$481.24	
Interest Income	\$16.04	\$103.61	
Total Income	\$23,715.46	\$28,669.85	\$27,265.00

EXPENSES

Landscape Maintenance-Contract	\$1,200.00		\$1,200.00
Irrigation, Landscaping, Grounds Maintenance	\$7,334.78	\$5,180.50	\$7,350.00
Management	\$10,053.85	\$9,922.00	\$14,796.00
Insurance	\$773.00	\$809.00	\$809.00
Office/Mailing	\$150.00	\$531.42	\$750.00
Legal/Professional Services	\$1,800.00		\$500.00
Reserve Study	\$1,800.00		
Registration/SOS/DORA Fees	\$39.00	\$30.00	\$39.00
Accounting/Taxes	\$0.00		\$250.00
Irrigation Water	\$1,114.97	\$1,078.98	\$1,150.00
Electricity	\$336.15	\$377.56	\$390.00
Capital Reserve			
Total Expenses	\$24,601.75	\$17,929.46	\$27,234.00

NET INCOME

	-\$886.29	\$10,740.39	\$31.00
--	-----------	-------------	---------

Account Balances YTD, 2024:

Operating Account: \$25,108.43

Reserves Account 1: \$41,422.17

Total Cash Assets: \$66,530.60