

Orchard Valley West Homeowners Association, Inc.
2023 Annual Budget with EOY & 2022 Budget Comparisons

	EOY Projections	2022 Annual Budget	\$ Over Budget	2023 Draft Budget	Per Unit
Ordinary Income/Expense					
Income					
Violation Fine Income	25.00		25.00		0.00
Assessment Income	23,275.00	23,975.00	-700.00	28,085.00	205.00
Late Charges	399.42		399.42		0.00
Interest	11.00		11.00		0.00
Total Income	23,710.42	23,975.00	-264.58	28,085.00	205.00
Gross Profit	23,710.42	23,975.00	-264.58	28,085.00	205.00
Expense					
Administrative					
HOA Management Fee	10,053.85	9,864.00	189.85	9,864.00	72.00
Accounting Fee	0.00	175.00	-175.00	175.00	1.28
Legal Fees	0.00	300.00	-300.00	500.00	3.65
Office Expense	425.00	900.00	-475.00	900.00	6.57
Insurance Expense	773.00	660.00	113.00	850.00	6.20
Registration & Filing Fees	39.00	48.00	-9.00	50.00	0.36
Reserve Studay	1,800.00		1,800.00		
Meeting Room	0.00	150.00	-150.00	150.00	1.09
Total Administrative	13,090.85	12,097.00	993.85	12,489.00	91.16
Irrigation					
Irrigation Seasonal Contract	1,400.00	1,400.00	0.00	1,800.00	13.14
Irrigation Repairs-Main Lines	0.00	1,000.00	-1,000.00	1,000.00	7.30
Irrigation Water Shares	1,117.97	750.00	367.97	1,150.00	8.39
Total Irrigation	2,517.97	3,150.00	-632.03	3,950.00	28.83
Utilities					
Electricity	380.00	425.00	-45.00	425.00	3.10
Total Utilities	380.00	425.00	-45.00	425.00	3.10
Landscaping and Groundskeeping					
Park Maintenace-Landscape & Irr	5,600.00	5,600.00	0.00	6,100.00	44.53
Park Maint. Equip. & Facilities	1,130.37	300.00	830.37	300.00	2.19
Total Landscaping and Groundskeeping	6,730.37	5,900.00	830.37	6,400.00	46.72
Total Expense	22,719.19	21,572.00	1,147.19	23,264.00	169.81
Net Ordinary Income	991.23	2,403.00	-1,411.77	4,821.00	35.19
Other Income/Expense					
Other Expense					
Due to Contingency				1,122.00	8.19
Due to Reserves	991.23	2,400.00	-1,408.77	3,699.00	27.00
Total Other Expense	991.23	2,400.00	-1,408.77	4,821.00	35.19
Net Other Income	-991.23	-2,400.00	1,408.77	-4,821.00	-35.19
Net Income	0.00	3.00	-3.00	0.00	0.00