Water's Edge Homeowners Association

2015 - 2016 Approved Budget

$100.00 Monthly Homeowner Assessments

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
INCOME													
Association Dues	$ 4,700.00	$ 4,700.00	$4,700.00	$ 4,700.00	$ 4,700.00	$ 4,700.00	$4,700.00	$ 4,700.00	$ 4,700.00	$ 4,700.00	$ 4,700.00	$4,700.00	$56,400
Interest Income													$0
TOTAL INCOME	$ 4,700.00	$ 4,700.00	$4,700.00	$ 4,700.00	$ 4,700.00	$ 4,700.00	$4,700.00	$ 4,700.00	$ 4,700.00	$ 4,700.00	$ 4,700.00	$4,700.00	$56,400
EXPENSES													
COMMON AREA EXPENSE													
Maintenance	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$2,400
Landscaping				$ 1,443.33	$ 1,443.33	$ 1,443.33	$1,443.33	$ 1,443.33	$ 1,443.33	$ 1,443.33			$10,103
Landscaping Repairs - Estimate				$ 200.00	$ 150.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 150.00			$900
Pest Control							$ 200.00			$ 200.00			$400
Gounds	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$2,400
Snow Removal Estimate	$ 500.00	$ 300.00									$ 300.00	$ 500.00	$1,600
Common Electric	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00	$50
Trash	$ 575.00	$ 575.00	$ 575.00	$ 575.00	$ 575.00	$ 575.00	$ 575.00	$ 575.00	$ 575.00	$ 575.00	$ 575.00	$ 575.00	$6,900
TOTAL BUILDING EXP	$ 1,525.00	$ 1,325.00	$1,025.00	$ 2,668.33	$ 2,618.33	$ 2,568.33	$2,768.33	$ 2,568.33	$ 2,568.33	$ 2,818.33	$ 1,325.00	$1,525.00	$25,303
OWNER / ADMINISTRATIVE													
Legal								$ 100.00					$100
Tax Preparation			$ 175.00					$ 50.00					$225
Management	$ 300.00	$ 300.00	$ 300.00	$ 300.00	$ 300.00	$ 300.00	$ 300.00	$ 300.00	$ 300.00	$ 300.00	$ 300.00	$ 300.00	$3,600
Office Expense	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$120
TOTAL OWNER/ADMIN	$ 310.00	$ 310.00	$ 485.00	$ 310.00	$ 310.00	$ 310.00	$ 310.00	$ 460.00	$ 310.00	$ 310.00	$ 310.00	$ 310.00	$4,045
TOTAL OPERATING EXP	$ 1,835.00	$ 1,635.00	$1,510.00	$ 2,978.33	$ 2,928.33	$ 2,878.33	$3,078.33	$ 3,028.33	$ 2,878.33	$ 3,128.33	$ 1,635.00	$1,835.00	$29,348
TAX/INS													
Insurance	$ 1,747.00	$ 1,747.00	$1,747.00	$ 1,747.00	$ 1,747.00	$ 1,747.00	$1,747.00	$ 1,747.00	$ 1,747.00	$ 1,747.00	$ 1,747.00	$1,747.00	$1,747
TOTAL TAX/INS	$ 1,747.00	$ 1,747.00	$1,747.00	$ 1,747.00	$ 1,747.00	$ 1,747.00	$1,747.00	$ 1,747.00	$ 1,747.00	$ 1,747.00	$ 1,747.00	$1,747.00	$20,964
CAPITAL EXPENSE													
Capital Reserves	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$6,000
TOTAL CAPITAL	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	6,000
Total Expenses	$ 4,082.00	$ 3,882.00	$3,757.00	$ 5,225.33	$ 5,175.33	$ 5,125.33	$5,325.33	$ 5,275.33	$ 5,125.33	$ 5,375.33	$ 3,882.00	$4,082.00	$56,312
Net Income													$88