

Brookwillow Condominium Association

2013 - 2014 Approved Budget

\$115.00 Monthly Homeowner Assessments

	JAN Budget	FEB Budget	MAR Budget	APR Budget	MAY Budget	JUN Budget	JUL Budget	AUG Budget	SEP Budget	OCT Budget	NOV Budget	DEC Budget	TOTAL
INCOME													
Association Dues	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$27,600
Interest Income													\$0
TOTAL INCOME	\$ 2,300.00	\$27,600											
EXPENSES													
COMMON AREA EXPENSE													
Maintenance	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$1,500
Landscaping - Estimate				\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00			\$1,050
Snow Removal	\$ 150.00	\$ 200.00										\$ 100.00	\$450
Alarm System-Lines	\$ 327.00	\$ 130.00	\$ 1,130.00	\$ 250.00	\$ 130.00	\$ 330.00	\$ 325.00	\$ 60.00	\$ 200.00	\$ 330.00	\$ 135.00	\$ 135.00	\$3,482
Common Electric	\$ 90.00	\$ 185.00	\$ 98.00	\$ 81.00	\$ 67.00	\$ 63.00	\$ 26.00	\$ 70.00	\$ 165.00	\$ 55.00	\$ 60.00	\$ 60.00	\$1,020
Water	\$ 365.00	\$ 392.00	\$ 380.00	\$ 380.00	\$ 375.00	\$ 370.00	\$ 365.00	\$ 365.00	\$ 390.00	\$ 385.00	\$ 415.00	\$ 385.00	\$4,567
Sewer	\$ 216.00	\$ 216.00	\$ 216.00	\$ 216.00	\$ 216.00	\$ 216.00	\$ 216.00	\$ 216.00	\$ 216.00	\$ 216.00	\$ 216.00	\$ 216.00	\$2,592
	\$ 260.00	\$ 260.00	\$ 260.00	\$ 260.00	\$ 260.00	\$ 260.00	\$ 260.00	\$ 260.00	\$ 260.00	\$ 260.00	\$ 260.00	\$ 260.00	\$3,120
TOTAL BUILDING EXP	\$ 1,533.00	\$ 1,508.00	\$ 2,209.00	\$ 1,462.00	\$ 1,323.00	\$ 1,514.00	\$ 1,467.00	\$ 1,246.00	\$ 1,506.00	\$ 1,521.00	\$ 1,211.00	\$ 1,281.00	\$17,781
OWNER / ADMINISTRATIVE													
Legal	\$ 10.00		\$ 9.00										\$19
Tax Preparation			\$ 175.00										\$175
Management	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$2,040
Office Expense	\$ 3.00	\$ 11.00	\$ 15.00	\$ 6.00	\$ 16.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 43.00	\$ 6.00	\$ 3.00	\$ 3.00	\$115
Bank Fees	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$60
Miscellaneous	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$60
TOTAL OWNER/ADMIN	\$ 193.00	\$ 191.00	\$ 379.00	\$ 186.00	\$ 196.00	\$ 183.00	\$ 183.00	\$ 183.00	\$ 223.00	\$ 186.00	\$ 183.00	\$ 183.00	\$2,469
TOTAL OPERATING EXP	\$ 1,726.00	\$ 1,699.00	\$ 2,588.00	\$ 1,648.00	\$ 1,519.00	\$ 1,697.00	\$ 1,650.00	\$ 1,429.00	\$ 1,729.00	\$ 1,707.00	\$ 1,394.00	\$ 1,464.00	\$20,250
TAX/INS													
Insurance	\$ 300.00	\$ 295.00	\$ 290.00	\$ 290.00	\$ 290.00	\$ 290.00	\$ 290.00	\$ 290.00	\$ 290.00	\$ 290.00	\$ 290.00	\$ 290.00	\$3,495
TOTAL TAX/INS	\$ 300.00	\$ 295.00	\$ 290.00	\$3,495									
CAPITAL EXPENSE													
Payable-Paragon/Rapid Response	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00								\$1,875
1040-(Capital Reserves	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$1,980
TOTAL CAPITAL	\$ 540.00	\$ 165.00	3,855										
Total Expenses	\$ 2,566.00	\$ 2,534.00	\$ 3,418.00	\$ 2,478.00	\$ 2,349.00	\$ 2,152.00	\$ 2,105.00	\$ 1,884.00	\$ 2,184.00	\$ 2,162.00	\$ 1,849.00	\$ 1,919.00	\$27,600
Net Income													\$0