

# The Brickyard at Wellington Association

2025 ANNUAL BUDGET - Approved

**Monthly Dues: \$152.00**

48 Units

	2023	2024	2025
	Actual	YTD	Proposed
<b>INCOME</b>			
Income from Dues	\$57,870.00	\$62,460.00	\$87,552.00
Onetime Buyer Capital Assessment	\$700.00	\$1,050.00	\$1,000.00
Postage Reimbursement		\$11.07	
Interest	\$70.53	\$331.62	\$75.00
<b>Total Income</b>	<b>\$58,640.53</b>	<b>\$63,852.69</b>	<b>\$88,627.00</b>
<b>EXPENSES</b>			
Common Area Repairs & Maintenance	\$1,015.18	\$234.52	\$1,500.00
Landscaping Maintenance	\$22,410.70	\$4,311.80	\$23,500.00
Landscape/Irrigation Repairs	\$2,493.00	\$9,581.43	\$4,500.00
Trench Cleaning/Maintenance			\$5,000.00
Snow Removal	\$870.00		\$1,750.00
Irrigation & Domestic Water	\$509.01	\$397.51	\$550.00
HOA Admin./Officer for the Board		\$774.75	\$1,250.00
Management	\$5,040.00	\$3,760.00	\$6,840.00
Insurance	\$14,428.66	\$15,271.11	\$21,408.20
Electricity	\$704.55	\$395.33	\$725.00
Office/Mailing/Shipping & Handling	\$513.68	\$536.48	\$600.00
Legal	\$1,370.00	\$2,185.00	\$5,000.00
Registrations/SOS/DORA	\$48.00	\$103.00	\$53.00
Accounting	\$190.00	\$250.00	\$250.00
Bank Charges	\$1.00		\$10.00
Capital Reserve	\$7,499.97	\$7,499.97	\$8,750.00
<b>TOTAL EXPENSES</b>	<b>\$57,093.75</b>	<b>\$45,300.90</b>	<b>\$81,686.20</b>
<b>NET INCOME</b>	<b>\$1,546.78</b>	<b>\$18,551.79</b>	<b>\$6,940.80</b>

**Account Balances YTD, 2024:**

Operating Cash: \$47,629.56

Reserve Savings Account: \$23,860.13

**Total Cash Assets: \$71,489.69**