

# Brickyard at Wellington Association

## 2024 ANNUAL BUDGET - Approved

Dues Increase to Continue General Liability/Hazard Insurance

### Monthly Dues: \$145.00. Effective Jan. 1, 2024

Previous Dues: \$110/Month

48 Units

	2023 YTD	2023 Budget	2024 Proposed
<b>INCOME</b>			
Income from Dues	\$46,650.00	\$63,360.00	\$83,520.00
Onetime Buyer Capital Assessment	\$700.00	\$2,100.00	
Interest	\$49.24		\$50.00
<b>Total Income</b>	<b>\$47,399.24</b>	<b>\$65,460.00</b>	<b>\$83,570.00</b>
<b>EXPENSES</b>			
Common Area Repairs & Maintenance	\$1,015.18	\$5,000.00	\$5,000.00
Engineering/ACC Services		\$5,000.00	\$3,500.00
Landscaping Maintenance-Contract	\$13,118.40	\$20,000.00	\$23,500.00
Landscape/Irrigation Repairs	\$5,263.00	\$1,500.00	\$3,500.00
Grounds/Plant Replacement/Improvements		\$2,500.00	\$2,500.00
Snow Removal	\$870.00	\$2,000.00	\$2,000.00
Irrigation Water	\$465.47	\$600.00	\$600.00
HOA Admin./Officer for the Board			\$1,250.00
Management	\$4,200.00	\$5,040.00	\$5,640.00
Insurance	\$9,338.27	\$9,000.00	\$20,400.00
Electricity	\$651.80	\$1,000.00	\$1,000.00
Office/Mailing/Shipping & Handling	\$473.49	\$500.00	\$650.00
Legal/Registrations/SOS/DORA	\$1,370.00	\$5,100.00	\$2,500.00
Accounting	\$190.00		\$250.00
Bank Charges		\$50.00	\$25.00
Misc. Supplies/Signage		\$300.00	
Capital Reserve	\$5,416.67	\$6,500.00	\$10,000.00
<b>TOTAL EXPENSES</b>	<b>\$42,372.28</b>	<b>\$64,090.00</b>	<b>\$82,315.00</b>
<b>NET INCOME</b>	<b>\$5,026.96</b>	<b>\$1,370.00</b>	<b>\$1,255.00</b>

Account Balances YTD, 2023:

Operating Cash: \$28,091.59

Reserve Savings Account: \$14,942.60

**Total Cash Assets: \$43,034.19**