

Board's Review of Financials

At the 2023 Annual Meeting, Charles and Kristen volunteered to review the Association's financial records. This matter was discussed again at the 2024 Annual Meeting.

Before Kristen assumed responsibility for the records, it was discovered that one of the director's computer had crashed and the Association's books had been lost. As a result, the financial records had to be reconstructed. This issue was also addressed at the following two annual meetings.

Kristen, who has 30 years of accounting experience, and Nate, who has 25 years of experience in banking and lending, including reviewing financial and bank records, reviewed the Association's bank records dating back to 2019. They used those records to rebuild the books and place the financial records in the cloud, as requested at the 2023 Annual Meeting.

Kristen and Nate also completed this work because they were assuming responsibility for the Association's financial records moving forward. Based on their extensive financial backgrounds, the Board believes this review was thorough and sufficient, and that their qualifications were appropriate to perform the financial review.

Sincerely,

The Board of Directors