



# Balance Sheet

As of 2/29/2024, Accrual Basis

Prepared By: HOAServices, Inc.  
607 South 7th Street  
Grand Junction, CO 81501

## Grace Park 1 Condominium Association

### Assets

#### Current Asset

1300 Accounts Receivable	(210.00)
Grace Park I Operating Account	939.51
Grace Park I Reserve Account	54.43
<b>Total Current Asset</b>	<b>\$783.94</b>

#### Fixed Asset

1810 Loan Costs	2,787.06
<b>Total Fixed Asset</b>	<b>\$2,787.06</b>

#### Total Assets

**\$3,571.00**

### Liabilities

#### Current Liability

2110 Note Payable	(2,933.63)
2115 NP Principal Payment	1,199.38
2200 Accounts Payable	(1,329.91)
2210 Prepayments	187.81
<b>Total Current Liability</b>	<b>(\$2,876.35)</b>

#### Total Liabilities

**(\$2,876.35)**

### Equity

3220 Opening Balance Equity	1,734.89
3810 Prior Years Retained Earnings	2,599.01
3800 Retained Earnings	1,419.44
Net Income	694.01
<b>Total Equity</b>	<b>\$6,447.35</b>

#### Total Liabilities & Equity

**\$3,571.00**