

Arlington Villa Estates HOA

2024 ANNUAL BUDGET Approved

Proposed Monthly Dues: (12) Condo Units at \$155/ (16) Single Family Units at \$55

Effective May 1, 2024

INCOME

	2021	2022	2023	2024
	Actual	Actual	Actual	Proposed
Income from Dues	\$23,988.00	\$27,696.00	\$22,711.00	\$32,880.00
Violation Fees		\$84.95		
Interest	\$2.34	\$6.59	\$5.15	\$5.00
Reserves Contribution to Operating			\$9,000.00	
Capital Assessment Fee for New Buyers	\$350.00	\$1,400.00		
Total Income	\$24,340.34	\$29,187.54	\$31,716.15	\$32,885.00

EXPENSES

Repairs/Maintenance/Grounds	\$542.02	\$1,118.05	\$5,772.73	\$1,950.00
Landscaping Maintenance-Contract	\$8,055.00	\$8,180.00	\$9,286.00	\$10,098.00
Landscape Trees Trimming		\$1,141.00		\$500.00
Irrigation System Maintenance & Repair	\$2,697.50	\$3,421.35	\$344.76	\$2,500.00
Management	\$3,000.00	\$3,000.00	\$3,525.00	\$4,200.00
Insurance	\$8,788.08	\$7,282.47	\$10,443.38	\$10,443.38
Electricity	\$45.00	\$60.00	\$60.00	\$60.00
Trash Service	\$1,480.00	\$1,672.50	\$2,214.30	\$2,250.00
Office/Mailing	\$126.28	\$37.60	\$440.01	\$450.00
Registrations: DORA & SOS	\$39.00	\$39.00	\$53.00	\$53.00
Legal/Professional Services			\$250.00	\$125.00
Accounting/Tax Prep	\$190.00	\$190.00	\$190.00	\$250.00
Bank Fees			\$15.00	
Capital Reserves		\$2,770.00		
Total Expenses	\$24,962.88	\$28,911.97	\$32,594.18	\$32,879.38

NET INCOME

	-\$622.54	\$275.57	-\$878.03	\$5.62
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Account Balances YTD:
Operating Cash: \$2,435.81

Total Cash Assets: \$2,435.81