

FORESIGHT PARK OWNERS ASSOCIATION, INC.

2012 ANNUAL MEETING

Bray Education Center
640 Belford Avenue*Grand Junction, CO
March 27, 2012
11:00 a.m.

Board of Directors Present

Ron Sechrist
Tom Clark

Board Member Absent

Darin Leonard

Bray Property Management

Joe A. Mazza

Introductions

Mr. Mazza introduced the Board of Directors and himself to the membership present.

Approval of the March 20, 2011 Annual Meeting Minutes

Management read the minutes to the membership present.

Resolution: To approve the minutes as presented.

Motion: Sechrist
Second: T. Leonard

Motion carried unanimously.

2012-2013 Budget

Management asked if there were any questions from the membership in regards to the budget. There were no questions.

Resolution: To approve the budget as presented.

Motion: J. Bowers
Second: Sechrist

Motion carried unanimously.

Approval of Grand Mesa Landscape Maintenance for 2012 Landscape

Resolution: To approve Grand Mesa Landscape Maintenance as the landscape company for 2012.

Motion: Clark
Second: Sechrist

Motion carried unanimously.

Election

Management announced that quorum had been achieved for the annual meeting. A total of eight (8) units were represented.

Nominations from the floor

Management asked if there were any nominations from the floor. There were no nominations.

Motion: Sechrist
Second: Boesch

Since there were no proxies received at the time of the meeting nor were there any nominations from the floor, management requested a motion to elect the slate as presented. One person is running for the Board of Directors, Tom Clark, current Board Member.

Resolution: To elect the slate as presented.

Motion: J. Bowers
Second: Sechrist

Motion carried unanimously.

Tom Clark was announced as the newly elected Board Member and will serve for a period of three (3) years.

Close of Election

Management asked if there was any further business to come before the election, there was none; therefore the election was closed.

Old Business

There was no old business to come before the membership.

Treasure's Report

Management read information concerning the current financial status of the association.

New Business

A. Organizational Meeting

The Board discussed the current positions on the Board of Directors; Ron Sechrist, President; Tom Clark, Vice President; Darin Leonard, Secretary/Treasurer.

Resolution: The Board Members are to retain the same positions.

Motion: Sechrist

Second: J. Leonard

Motion carried unanimously.

B. Street Parking

There was a brief discussion from the membership regarding street parking, especially concerning the students from the college that are blocking parking at several locations within the association, particularly near KJCT 8. There was a representative from the college as well as one from KJCT 8. They will discuss the matter amongst themselves to try and rectify the situation concerning parking.

C. Irrigation

There was also discussion concerning irrigation. It was mentioned that approximately two (2) properties do not have irrigation from an irrigation system; 2426 and 2532 Patterson Road. Management will contact the landscape company and determine what is necessary in order to get irrigation to these two (2) addresses should they desire to have irrigation. Otherwise, the Board is to discuss amongst themselves the feasibility of providing a discount for the two (2) addresses from the budget as they are not able to utilize the full benefits of the association, such as irrigation.

D. Retail on Patterson Road

Gary Boesch, owner of the previous business known as the Athletic Club, wanted to know if the business could be sold for retail, as he may have a potential buyer. Management will look at the CC&Rs and see if anything in the CC&Rs state that is could not be retail. Currently, the membership and owners that were present did not see a problem with this being an issue. This matter will be looked into and management will get back to the Board of Directors concerning this matter.

Adjournment

There being no further business to come before the membership at the annual meeting, the meeting was adjourned at 11:33 a.m.



Signature

3/26/2013

Date