

3001 CONDOMINIUM ASSOCIATION

2016 APPROVED BUDGET

Per Unit \$2300.00 to be Paid in February and August 2016

2014

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	BUDGET
INCOME													\$ -
Association Dues		\$ 25,305.25						\$ 25,305.25					\$ 50,610.50
Interest Income													\$ -
TOTAL INCOME	\$ -	\$ 25,305.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,305.25	\$ -	\$ -	\$ -	\$ -	\$ 50,610.50
OPERATING EXPENSES													
Repairs & Maint	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 600.00
Pool Maintenance					\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00	\$ 275.00			\$ 1,375.00
Pool Supplies - Chemicals					\$ 195.00	\$ 25.00	\$ 175.00	\$ 25.00	\$ 195.00				\$ 615.00
Pool Repair					\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00			\$ 300.00
Landscaping Supplies				\$ 250.00	\$ 250.00	\$ 250.00	\$ 225.00	\$ 250.00	\$ 225.00	\$ 250.00			\$ 1,700.00
Landscaping			\$ 985.00	\$ 985.00	\$ 985.00	\$ 985.00	\$ 985.00	\$ 985.00	\$ 985.00	\$ 985.00	\$ 985.00		\$ 8,865.00
Landscape Repairs				\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00			\$ 1,750.00
Snow Removal	\$ 800.00	\$ 600.00	\$ 300.00								\$ 500.00	\$ 500.00	\$ 2,700.00
Management	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 3,600.00
Pest Control	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 1,200.00
Insurance -American Family	\$ -	\$ 5,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500.00
Electric	\$ 230.00	\$ 200.00	\$ 170.00	\$ 160.00	\$ 170.00	\$ 250.00	\$ 275.00	\$ 300.00	\$ 300.00	\$ 275.00	\$ 200.00	\$ 175.00	\$ 2,705.00
Gas	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 100.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 650.00
Water	\$ 220.00	\$ 220.00	\$ 220.00	\$ 220.00	\$ 220.00	\$ 325.00	\$ 300.00	\$ 250.00	\$ 240.00	\$ 220.00	\$ 220.00	\$ 220.00	\$ 2,875.00
Sewer	\$ 138.00	\$ 138.00	\$ 138.00	\$ 138.00	\$ 138.00	\$ 138.00	\$ 138.00	\$ 138.00	\$ 138.00	\$ 138.00	\$ 138.00	\$ 138.00	\$ 1,656.00
Trash	\$ 142.00	\$ 142.00	\$ 142.00	\$ 142.00	\$ 142.00	\$ 142.00	\$ 142.00	\$ 142.00	\$ 142.00	\$ 142.00	\$ 142.00	\$ 142.00	\$ 1,704.00
TOTAL OPERATING EXPENSES	\$ 2,030.00	\$ 7,300.00	\$ 2,455.00	\$ 2,645.00	\$ 3,175.00	\$ 3,240.00	\$ 3,315.00	\$ 3,165.00	\$ 3,300.00	\$ 2,810.00	\$ 2,685.00	\$ 1,675.00	\$ 37,795.00
GENERAL & ADMINISTRATIVE													
Office Expense	\$ 5.00	\$ 30.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 30.00	\$ 30.00	\$ 10.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 140.00
Legal			\$ 60.00										\$ 60.00
Accounting - Tax Preparation	\$ -	\$ -	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00
Miscellaneous	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 60.00
TOTAL G&A EXPENSE	\$ 10.00	\$ 35.00	\$ 270.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 35.00	\$ 35.00	\$ 15.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 460.00
TOTAL OPERATING EXPENSES	\$ 2,040.00	\$ 7,335.00	\$ 2,725.00	\$ 2,655.00	\$ 3,185.00	\$ 3,250.00	\$ 3,350.00	\$ 3,200.00	\$ 3,315.00	\$ 2,820.00	\$ 2,695.00	\$ 1,685.00	\$ 38,255.00
CAPITAL EXPENSE													
Capital Reserves	\$ 1,029.63	\$ 1,029.63	\$ 1,029.63	\$ 1,029.63	\$ 1,029.63	\$ 1,029.63	\$ 1,029.63	\$ 1,029.63	\$ 1,029.63	\$ 1,029.63	\$ 1,029.63	\$ 1,029.63	\$ 12,355.56
TOTAL EXPENSES	\$ 3,069.63	\$ 8,364.63	\$ 3,754.63	\$ 3,684.63	\$ 4,214.63	\$ 4,279.63	\$ 4,379.63	\$ 4,229.63	\$ 4,344.63	\$ 3,849.63	\$ 3,724.63	\$ 2,714.63	\$ 50,610.56
NET INCOME	\$ (3,069.63)	\$ 16,940.62	\$ (3,754.63)	\$ (3,684.63)	\$ (4,214.63)	\$ (4,279.63)	\$ (4,379.63)	\$ 21,075.62	\$ (4,344.63)	\$ (3,849.63)	\$ (3,724.63)	\$ (2,714.63)	\$ (0.06)