

**PALMER HOMEOWNERS ASSOCIATION
OPERATING AND RESERVE BUDGET
Calendar Year 2025**

OPERATING BUDGET

OPERATING BALANCE

2024 Budget Surplus (projected) \$ 2,400.00

REVENUES

Assessments (26 Lots * \$580) \$ 15,080.00

Palmer Simple 2024 Irrigation \$ 154.00

TOTAL REVENUES & SURPLUS \$ 17,634.00

EXPENSES

Electricity (est 7 mos @ \$356 plus monthly gird fee) \$ 3,060.00

Insurance (D&O, GL, Property) \$ 2,350.00

Landscaping Services \$ 6,758.00

Professional Services/Fees (Div. Real Estate, SoS, Mgt Co.) \$ 3,020.00

Office Expenses (Mailings, meeting room, Mgt Co billables) \$ 400.00

Association Water Shares \$ 715.00

Ditch Maintenance \$ 150.00

Operating Contingency \$ 556.00

Reserve Contribution \$ 625.00

TOTAL EXPENSES & RESERVE CONTRIBUTION \$ 17,634.00