

Foresight Park Owners Association, Inc.

2025 ANNUAL BUDGET - Approved

27 Units in the Association

Dues Variable by Unit

	2023	2024	2025
	Actual	Actual	Budget
INCOME			
Dues	\$14,113.01	\$14,113.01	\$20,000.00
Interest Income	\$50.63	\$504.27	\$150.00
Misc. Fees/Reimbursements/Fines	\$15.11	-\$31.11	
Total Income	\$14,178.75	\$14,586.17	\$20,150.00
EXPENSES			
Repairs/Maintenance/Grounds	\$2,200.00	\$1,140.00	\$1,500.00
Landscape Maintenance-Contract	\$2,500.00	\$4,752.50	\$4,480.00
Landscaping/Irrigation Repair & Maintenance	\$4,276.95	\$2,746.99	\$3,000.00
Irrigation Water	\$1,733.96	\$1,907.75	\$1,950.00
Parking Lot	\$200.00	\$100.00	
Management	\$3,000.00	\$3,450.00	\$3,600.00
Insurance	\$2,308.00	\$2,715.00	\$2,715.00
Electricity	\$265.56	\$289.65	\$290.00
Office Expense	\$260.82	\$569.58	\$570.00
Legal/Professional Services	\$1,990.50	\$150.00	\$150.00
Accounting/Tax Prep & Filing	\$220.00	\$275.00	\$250.00
Registration and Filing Fees	\$43.00		\$48.00
Bank Fees		\$66.20	
Federal & State Taxes		\$94.00	\$370.00
Capital Reserve			
Total Expenses	\$18,998.79	\$18,256.67	\$18,923.00
NET INCOME			
	-\$4,820.04	-\$3,670.50	\$1,227.00

Balances YTD, 2025

Operating Cash: \$3,601.68

Reserves: \$37,330.83

Total Cash Assets: \$40,932.51

Property	UnitCode	Percentage	2025 dues
forepark	2501BLIC	2.79	558.45
forepark	2502FORE	3.68	735.15
forepark	2503FORE	2.79	558.45
forepark	2505FORE	1.60	319.59
forepark	2508BLIC	5.54	1108.00
forepark	2510FORE	5.54	1108.00
forepark	2515FORE	3.99	797.29
forepark	2516FORE	2.79	558.45
forepark	2517FORE	3.59	717.68
forepark	2524BLIC	5.15	1030.33
forepark	2524FORE	5.15	1030.33
forepark	2526PATT	2.79	558.45
forepark	2527FORE	1.60	319.59
forepark	2531BLIC	4.22	843.90
forepark	2532PATT	2.79	558.45
forepark	602BURKE	4.82	964.30
forepark	60425	1.60	319.59
forepark	606FORES	4.82	964.30
forepark	607HOLLI	5.15	1030.33
forepark	61025	1.60	319.59
forepark	610FORES	2.79	558.45
forepark	611HOLLI	3.99	797.29
forepark	625HOLLI	2.91	581.02
forepark	62725.5	5.54	1108.00
forepark	630HOLLI	4.77	954.59
forepark	632FORES	4.41	882.75
forepark	8FORESIG	3.59	717.68
			20000.00