

WOODRIDGE HOMEOWNERS ASSOCIATION

2024 Annual Approved Budget

29 Lots Proposed Qtrly. Dues \$195.00 Effective Jan. 1, 2024

Proposed Lot Maintenance Dues: \$135.00 (3 Owners Opted Out)

	2021	2022	2023	2024
Income	Actual	Actual	Budget	Proposed
Dues	\$18,975.00	\$19,140.00	\$19,140.00	\$22,620.00
One-Time Capital Assessment for New Owners	\$500.00	\$1,500.00	\$1,500.00	\$1,000.00
Lot Maintenance Assessment	\$9,345.00	\$9,630.00	\$9,720.00	\$14,040.00
Interest Income	\$176.21	\$180.71	\$190.00	\$185.00
Late Fees	\$40.68	\$82.93		
Violation Income	\$1,175.00	\$325.00	\$100.00	\$100.00
Total Income	\$30,211.89	\$30,858.64	\$30,650.00	\$37,945.00
Expenses				
Landscape (Contract)	\$14,505.00	\$17,944.99	\$19,000.00	\$24,971.00
Tree/Shrub Maintenance	\$4,401.95	\$4,278.00	\$1,500.00	\$2,300.00
Irrigation Landscape/Maintenance/Repair	\$5,258.12	\$3,049.94	\$4,000.00	\$3,500.00
Snow Removal	\$309.10	\$425.00	\$425.00	\$650.00
Irrigation Water	\$279.67	\$307.65	\$308.00	\$310.00
Management	\$3,120.00	\$3,305.00	\$3,564.00	\$3,850.00
Insurance	\$652.00	\$652.00	\$660.00	\$660.00
Electricity	\$435.96	\$514.84	\$540.00	\$540.00
Office/Mailing	\$72.48	\$107.37	\$94.00	\$200.00
Bank Fees	\$4.19	\$2.59		
State/Licensing/Registrations		\$39.00	\$39.00	\$48.00
Legal	\$39.00	\$250.00	\$100.00	
Accounting	\$190.00	\$190.00	\$190.00	\$250.00
Federal and State Taxes	\$24.00	\$25.00	\$30.00	\$30.00
Total Expenses	\$29,291.47	\$31,091.38	\$30,450.00	\$37,309.00
NET INCOME	\$920.42	-\$232.74	\$200.00	\$636.00

Accounts as of July 1, 2023

Operating Cash: \$6261.03

Certificate of Deposit: \$8,418.61

Certificate of Deposit: \$5,396.77

Total Cash Assets: \$20,076.41