

Stonebridge Townhomes

Budget Overview: 2021 Budget - FY21 P&L

January - December 2021

	TOTAL
Income	
Townhome Monthly Assessment	71,160.00
Total Income	\$71,160.00
GROSS PROFIT	\$71,160.00
Expenses	
Administrative	
Business & Accounting	840.00
HOA Management Fee CHOAM	8,160.00
Printing, Postage, & Supplies	300.00
Total Administrative	9,300.00
Annual Contribution to Reserve	6,130.00
Insurance Expense	12,750.00
Landscape	
Mowing & Trimming	21,500.00
Snow Removal	3,000.00
Sprinkler Maintenance	3,000.00
Tree, Shrub & Turf Maintenance	1,500.00
Total Landscape	29,000.00
Professional Fees	
Legal & Court Fees	400.00
Tax Prep	300.00
Total Professional Fees	700.00
Repairs and Maintenance	4,000.00
Taxes	10.00
Utilities	
Domestic Water	5,840.00
Electric	415.00
Sprinkler Water	9,000.00
Total Utilities	15,255.00
Total Expenses	\$77,145.00
NET OPERATING INCOME	\$ -5,985.00
Other Income	
Interest Income	40.00
Water/Sewer Reimbursements	5,945.00
Total Other Income	\$5,985.00
NET OTHER INCOME	\$5,985.00
NET INCOME	\$0.00