

**Red Rocks Valley Homeowners Association, Inc.
2020 EOY Projections, 2020 Budget & 2021 Budget**

	<u>EOY Projection</u>	<u>2020 Budget</u>	<u>2021 Budget</u>
Ordinary Income/Expense			
Income			
INCOME			
SMF- Quarterly Assessment	19,350.00	25,600.00	25,600.00
Total INCOME	<u>19,350.00</u>	<u>25,600.00</u>	<u>25,600.00</u>
Total Income	<u>19,350.00</u>	<u>25,600.00</u>	<u>25,600.00</u>
Gross Profit	19,350.00	25,600.00	25,600.00
Expense			
EXTERIOR MAINTENANCE			
Landscape/drainage/trail repair	0.00	5,000.00	2,000.00
Snow Removal	0.00	2,600.00	1,100.00
Weed Abatement	5,300.00	3,500.00	5,300.00
Total EXTERIOR MAINTENANCE	<u>5,300.00</u>	<u>11,100.00</u>	<u>8,400.00</u>
ADMINISTRATIVE			
Management Fees	2,555.00	4,872.00	4,872.00
Administrative Fees			
Copying/Printing/Postage	200.00	200.00	200.00
License and Registration	35.00	40.00	40.00
Meetings	0.00	200.00	200.00
Office supplies	10.00	50.00	50.00
Website & Newsletter	280.00	180.00	320.00
Total Administrative Fees	<u>525.00</u>	<u>670.00</u>	<u>810.00</u>
Accounting Services/Tax Prep	250.00	250.00	250.00
Total ADMINISTRATIVE	<u>3,330.00</u>	<u>5,792.00</u>	<u>5,932.00</u>
INSURANCE			
Insurance	2,200.00	2,200.00	2,200.00
Total INSURANCE	<u>2,200.00</u>	<u>2,200.00</u>	<u>2,200.00</u>
Total Expense	<u>10,830.00</u>	<u>19,092.00</u>	<u>16,532.00</u>
Net Ordinary Income	8,520.00	6,508.00	9,068.00
Other Income/Expense			
Other Income			
RESERVE INCOME			
Interest Reserve Income	7.43	0.00	0.00
Total RESERVE INCOME	<u>7.43</u>	<u>0.00</u>	<u>0.00</u>
Total Other Income	7.43	0.00	0.00
Other Expense			
Due to Reserves	8,500.00	6,000.00	9,000.00
Contingency Fund	27.43	500.00	68.00
Total Other Expense	<u>8,527.43</u>	<u>6,500.00</u>	<u>9,068.00</u>
Net Other Income	<u>-8,520.00</u>	<u>-6,500.00</u>	<u>-9,068.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>8.00</u></u>	<u><u>0.00</u></u>