

HOA
2019 Budget
96 Townhomes

	<u>2018</u>	<u>2019</u>
Income		
HOA Assessments	115,525.00	
115,200.00		
Unpaid Assessment		-3,000.00
Reserve Assessments	<u>9,600.00</u>	<u>9,600.00</u>
Total Income	125,125.00	
121,800.00		
 Expenses		
Office Mgmt.	6,883.75	6,900.00
General Unit Maintenance	4,573.56	5,000.00
Ground Maintenance	37,356.50	
39,000.00		
Insurance	27,000.00	
20,758.00		
Office-Postage/Copies Expense		546.00
400.00		
Repairs & Maint. -Grounds	600.00	600.00
Repairs & Maint. - Irrigation	1,432.70	
1,500.00		
Utilities	1,303.76	
1,300.00		
Water Assessment	<u>399.86</u>	<u>399.86</u>
Total Expenses	80,096.13	75,857.86
 Net Ordinary Income	<u>45,028.87</u>	<u>45,942.14</u>

- This 2018 budget has been completed to best of our knowledge based on the information we had available.