

WOODRIDGE HOMEOWNERS ASSOCIATION

2022 Annual Approved Budget

29 Lots

Proposed Qtrly. Dues \$255.00/Adjusted Lots

		2021	2020	2022
		Budget	Actual	Proposed Budget
INCOME	Dues	\$29,580.00	\$28,947.00	\$19,140.00
	One-Time Capital Assessment for New Owners	\$0.00	\$500.00	\$1,000.00
	Lot Maintenance	\$0.00	\$0.00	\$9,360.00
	Prepaid Income	\$0.00	-\$297.64	\$0.00
	Interest Income	\$170.00	\$174.32	\$160.00
	Late Fees	\$0.00	\$16.30	\$0.00
	Violation Income	\$0.00	\$550.00	\$200.00
	ACCO Income	\$0.00	\$75.00	\$0.00
EXPENSES	Total Income	\$29,750.00	\$29,964.98	\$29,860.00
	Landscape (Contract)	\$15,570.00	\$13,125.00	\$18,000.00
	Tree/Shrub Maintenance	\$2,000.00	\$1,500.82	\$2,100.00
	Irrigation System Maintenance	\$800.00	\$1,451.38	\$1,000.00
	Landscaping/Irrigation Repair	\$300.00	\$2,317.64	\$500.00
	Grounds	\$1,000.00	\$0.00	\$1,000.00
	Landscape Repairs - Not Scheduled	\$500.00	\$0.00	\$500.00
	Snow Removal	\$500.00	\$400.00	\$400.00
	Irrigation Water	\$265.00	\$274.19	\$275.00
	Management	\$3,120.00	\$3,120.00	\$3,120.00
	Insurance	\$610.00	\$638.00	\$650.00
	Electricity	\$455.00	\$508.09	\$510.00
	Office/Mailing	\$70.00	\$276.20	\$250.00
	Bank Fees	\$26.00	\$0.00	\$30.00
	Meeting Costs	\$110.00	\$0.00	\$150.00
	State/Licensing	\$35.00	\$48.00	\$48.00
	Legal	\$1,500.00	\$2,104.00	\$300.00
	Accounting	\$190.00	\$190.00	\$190.00
	Federal and State Taxes	\$13.00	\$23.00	\$23.00
	ACCO/Lot Transfer Fee	\$0.00	\$0.00	\$0.00
	Subtotal	\$27,064.00	\$25,976.32	\$29,046.00
	Capital Reserve	\$2,500.00	\$2,500.00	\$0.00
NET INCOME	Total Expenses	\$29,564.00	\$28,476.32	\$29,046.00
	Accounts as of June 2021	\$186.00	\$1,488.66	\$814.00

Operating Cash: \$2009.13

Reserve Savings Account: \$5,776.83

Certificate of Deposit: \$5,295.33

Certificate of Deposit: \$8,163.76

Total Cash Assets: \$21,245.05