

# WOODRIDGE HOMEOWNERS ASSOCIATION

2020 ANNUAL BUDGET-Approved

Proposed Qtrly. Dues \$255.00 & \$135.00

	2019	2019	2020	COMMENTS
	Budget	Projected	Proposed	
<b>INCOME</b>				
Dues	\$29,100.00	\$29,100.00	\$29,100.00	28 lots @ \$255 per quarter/1 lot @ \$135 per quarter
Interest Income	\$50.00	\$165.00	\$50.00	
Late Fees	\$0.00	\$43.00	\$0.00	
Violation Income	\$250.00	\$0.00	\$250.00	
Total Income	\$29,400.00	\$29,308.00	\$29,400.00	
<b>EXPENSES</b>				
Repair & Maintenance	\$70.00	\$0.00	\$30.00	
Landscape (Contract)	\$15,570.00	\$15,570.00	\$18,365.00	
Landscape Repairs - Not Scheduled	\$500.00	\$0.00	\$500.00	
Tree/Shrub Maintenance	\$1,300.00	\$1,987.25	\$1,400.00	
Irrigation System Maintenance	\$300.00	\$932.27	\$750.00	
Grounds	\$0.00	\$3,500.00	\$0.00	
Landscaping/Irrigation Repair	\$2,500.00	\$198.95	\$200.00	
Snow Removal	\$500.00	\$560.00	\$500.00	
Irrigation Water	\$275.00	\$266.21	\$275.00	
Management	\$3,120.00	\$3,120.00	\$3,120.00	
Insurance	\$785.00	\$582.00	\$780.00	
Electricity	\$500.00	\$215.00	\$500.00	
Office/Mailing	\$150.00	\$71.09	\$100.00	
Bank Fees	\$0.50	\$25.00	\$25.00	
Meeting Costs	\$95.00	\$100.00	\$100.00	
State/Licensing	\$30.00	\$43.00	\$30.00	\$10 State Registration and \$20 DORA
Legal	\$50.00	\$28.00	\$50.00	
Accounting	\$175.00	\$180.00	\$175.00	Tax Preparation
Professional Services	\$0.00	\$65.00	\$0.00	
ACCO/Lot Transfer Fee	\$0.00	\$0.00	\$0.00	
Subtotal	\$25,920.50	\$27,443.77	\$26,900.00	
Capital Reserve	\$2,500.00	\$2,500.00	\$2,500.00	
Total Expenses	\$28,420.50	\$29,943.77	\$29,400.00	
<b>NET INCOME</b>	<b>\$979.50</b>	<b>-\$635.77</b>	<b>\$0.00</b>	

## Accounts as of July 2019

Operating Cash: \$3,464.53

Reserve Savings Account: \$1,540.50

Certificate of Deposit: #1 \$5198.25

Certificate of Deposit: #3 \$7916.27