

## Wedding Canyon Estates II HOA Approved Budget - 2023

<u>Activity</u>	<u>Amount</u>	<u>Comments</u>
Monthly Service Fee - Bray	\$ 3,600	\$300/month
Annual Tax Filing Fee - Bray	\$ 250	
Annual Non-Profit & DORA Annual Registration - Bray	\$ 100	
HOA Insurance - American Family	\$ 1,000	
Loan Repayment - Loan in 2022 for 10 Years for \$10,000, Interest Free	\$ 1,000	1st of 10 equal annual payments - due June 30, 2023
HOA - Miscellaneous Expense	\$ 1,200	\$100/month (special mailings, filings, project work)
Legal	\$ 50,000	assume \$100,000 over 24 months: Jan 2023 - Dec. 2024, assume 6 paying members over 2023 and 2024, a 24 month period, the 2023 portion is \$50,000
Reserve	\$ 750	
<b>Total</b>	<b>\$ 57,900</b>	

<b>7 Member Allocation Dues - Annual</b>	<b>\$ 8,271</b>
<b>7 Member Allocation Dues - Quarterly</b>	<b>\$ 2,068</b>

<b>6 Paying Member Allocation Dues - Annual</b>	<b>\$ 9,650</b>
<b>6 Paying Member Allocation Dues - Quarterly</b>	<b>\$ 2,413</b>

**Notes:**

1. Legal: assume \$100,000 expense over 24 months with the 1st payment due Feb. 2023: HOA dues are billed the 1st month of each calendar quarter, therefore, the once per quarter legal payment is expected to occur in the month following the month dues are billed.