

**Water's Edge Homeowners Association, Inc.**  
**2018 ANNUAL BUDGET - APPROVED**

**Proposed Yearly Dues: \$1200**

47 units Dues=\$100/month

	2017		2018
	Proposed	Actual	Proposed
<b>Other Income</b>		\$1,012.58	
<b>Total Income</b>	\$56,400.00	\$57,412.58	\$56,400.00
<b>EXPENSES</b>			
General Repair & Maintenance	\$2,575.00	\$871.43	\$1,000.00
Landscape Maitenance (Contract)	\$13,542.00	\$12,478.30	\$12,878.30
Landscape Maintenance & Repairs	\$1,700.00	\$1,444.00	\$1,600.00
Irragation Maintenance & Repair	\$2,850.00	\$1,519.55	\$1,600.00
Pet Waste Clean-up & Supplies	\$3,635.00	1995.23	\$2,000.00
GroundsClean Up Bray Maintenance	\$2,748.00	\$2,035.00	\$2,035.00
Dynamic Hardscapes/Gravel		\$3,011.00	\$3,011.00
Snow Removal	\$840.00	\$479.50	\$700.00
Common Electric	\$500.00	\$509.33	\$425.00
Trash Service	\$6,660.00	\$6,529.85	\$6,600.00
Legal	\$45.00	\$58.00	\$45.00
Tax Preparation/Accounting	\$175.00	\$175.00	\$175.00
Management	\$3,600.00	\$3,600.00	\$4,230.00
Office Expense	\$90.00	\$16.48	\$20.00
Insurance	\$9,063.00	\$9,860.45	\$9,900.00
Capital Reserve	\$6,000.00	\$6,000.00	\$6,000.00
<b>Total Expenses</b>	<b>\$54,023.00</b>	<b>\$50,583.12</b>	<b>\$52,219.30</b>
<b>NET INCOME</b>	<b>\$2,377.00</b>	<b>\$6,829.46</b>	<b>\$4,180.70</b>

All 2017 Actual Expenses are through September. The remaining expenses for the calander year were extrapolated from Oct.-Dec. 2016

For 2017, the HOA has collected \$1,012.58 from dues previously owed

From Jan. through Sept. 2017, the HOA has received \$43,312.58. The remaining months are projected through 2017,

\$10 State Registration and \$35 DORA .

Previously, the HOA was paying \$6.38 per door. The Bray HOA minimum is \$8 per door; however, we only increased to \$7.50 per door for 2018