

Water's Edge Homeowners Association, Inc.

2021 ANNUAL BUDGET - Approved

Proposed Yearly Dues: \$1,200

47 units Dues=\$100/month

Calendar Year Jan. - Dec. 2019

	2020 Proposed/ 2019 Actuals		2021
	Proposed	Actual	Proposed
INCOME			
Income from Dues	\$56,400.00	\$58,983.82	\$56,400.00
Prepaid Income	\$0.00	\$200.00	\$0.00
Interest Income	\$138.00	\$159.02	\$165.00
Total Income	\$56,538.00	\$59,342.84	\$56,565.00
EXPENSES			
Repair & Maintenance	\$1,500.00	\$5,550.80	\$3,500.00
Unscheduled Building Repairs	\$500.00	\$75.00	\$100.00
Scheduled Building Maintenance	\$400.00	\$0.00	\$0.00
Landscape Maintenance (Contract)	\$12,878.00	\$7,019.00	\$7,019.00
Irrigation System Maintenance	\$1,500.00	\$1,184.40	\$1,200.00
Landscaping/Irrigation Repairs	\$2,100.00	\$2,130.00	\$2,150.00
Dynamic Hardscapes/Gravel/Grounds	\$10,500.00	\$12,514.06	\$12,514.00
Snow Removal	\$700.00	\$240.00	\$250.00
Irrigation Water	\$350.00	\$339.11	\$340.00
Bray Management	\$4,224.00	\$4,224.00	\$4,512.00
Insurance	\$11,209.00	\$11,209.00	\$11,209.00
Electricity	\$460.00	\$496.38	\$500.00
Trash Service	\$6,750.00	\$6,760.00	\$6,760.00
Office Expense	\$57.00	\$56.40	\$57.00
Meeting Costs	\$0.00	\$57.93	\$0.00
Legal	\$30.00	\$35.00	\$35.00
Tax Preparation/Accounting	\$180.00	\$180.00	\$190.00
Capital Reserve	\$6,000.00	\$6,000.00	\$6,000.00
Total Expenses	\$59,338.00	\$58,071.08	\$56,336.00
NET INCOME	-\$2,800.00	\$1,271.76	\$229.00

Accounts as of the end of September 2020:

Operating Account: \$15,486.93

Reserve Savings Account: \$42,329.06