

Water's Edge Homeowners Association, Inc.

2020 ANNUAL BUDGET - Draft

Proposed Yearly Dues: \$1,200

47 units Dues=\$100/month

		2019		2020
		Proposed	Actual	Proposed
INCOME				
	Income from Dues	\$56,400.00	\$60,400.00	\$56,400.00
	Prepaid Income	\$0.00	\$389.66	\$0.00
	Interest Income	\$0.00	\$138.43	\$138.00
	Total Income	\$56,400.00	\$60,928.09	\$56,538.00
EXPENSES				
	Repair & Maintenance	\$1,000.00	\$5,550.80	\$1,500.00
	Scheduled Building Maintenance	\$400.00	\$385.00	\$400.00
	Unscheduled Building Repairs	\$500.00	\$75.00	\$500.00
	Landscape Maintenance (Contract)	\$12,878.30	\$9,086.00	\$12,878.00
	Irrigation System Maintenance	\$1,600.00	\$1,184.00	\$1,500.00
	Landscaping/Irrigation Repairs	\$2,000.00	\$2,130.00	\$2,100.00
	Dynamic Hardscapes/Gravel/Grounds	\$10,000.00	\$10,423.31	\$10,500.00
	Snow Removal	\$700.00	\$240.00	\$700.00
	Irrigation Water	\$600.00	\$339.11	\$350.00
	Bray Management	\$4,224.00	\$4,224.00	\$4,224.00
	Electricity	\$550.00	\$456.50	\$460.00
	Trash Service	\$6,700.00	\$6,728.00	\$6,750.00
	Legal	\$30.00	\$30.00	\$30.00
	Tax Preparation/Accounting	\$175.00	\$180.00	\$180.00
	Office Expense	\$85.00	\$56.40	\$57.00
	Insurance	\$10,000.00	\$11,209.00	\$11,209.00
	Capital Reserve	\$10,000.00	\$6,000.00	\$6,000.00
	Total Expenses	\$61,442.30	\$58,297.12	\$59,338.00
NET INCOME		-\$5,042.30	\$2,102.88	-\$2,800.00

Weed Control; Poop Clean up; Gravel;
 Trash pick up around dumpsters
 \$10 State Registration and \$20 DORA .

Accounts as of the end of September 2019:
 Operating Account: \$24,712.97
 Reserve Savings Account: \$34,868.19