

Water's Edge Homeowners Association, Inc.

2019 ANNUAL BUDGET - Approved

Proposed Yearly Dues: \$1,200

47 units Dues=\$100/month

| | 2018 | | 2019 |
|-----------------------------------|-------------------|-------------------|-----------------|
| | Proposed | Estimated-Actual | Proposed |
| INCOME | | | |
| Income from Dues | \$56,400.00 | \$51,600.00 | \$56,400.00 |
| Interest Income | \$0.00 | \$24.09 | \$0.00 |
| Total Income | \$56,400.00 | \$51,624.09 | \$56,400.00 |
| EXPENSES | | | |
| General Repair & Maintenance | \$1,000.00 | \$0.00 | \$1,000.00 |
| Landscape Maintenance (Contract) | \$12,878.30 | \$12,300.00 | \$12,878.30 |
| Landscape Maintenance & Repairs | \$1,600.00 | \$0.00 | \$1,300.00 |
| Irrigation System Maintenance | \$1,600.00 | \$750.00 | \$1,600.00 |
| Grounds | \$2,000.00 | \$4,000.00 | \$3,000.00 |
| Irrigation Water | \$0.00 | \$2,400.00 | \$600.00 |
| Grounds Clean Up Bray Maintenance | \$2,035.00 | \$0.00 | \$0.00 |
| Dynamic Hardscapes/Gravel | \$3,011.00 | \$0.00 | \$3,011.00 |
| Snow Removal | \$700.00 | \$0.00 | \$700.00 |
| Common Electric | \$425.00 | \$550.00 | \$550.00 |
| Trash Service | \$6,600.00 | \$6,624.60 | \$6,700.00 |
| Legal | \$45.00 | \$48.35 | \$30.00 |
| Tax Preparation/Accounting | \$175.00 | \$175.00 | \$175.00 |
| Management | \$4,230.00 | \$4,224.00 | \$4,224.00 |
| Office Expense | \$20.00 | \$85.00 | \$85.00 |
| Insurance | \$9,900.00 | \$10,000.00 | \$10,000.00 |
| Capital Reserve | \$6,000.00 | \$6,000.00 | \$10,000.00 |
| Total Expenses | \$52,219.30 | \$47,156.95 | \$55,853.30 |
| NET INCOME | \$4,180.70 | \$4,443.05 | \$546.70 |

This will fall under "Grounds" above

\$10 State Registration and \$20 DORA .

Accounts as of the end of October 2018:

Operating Account: \$33,295.47

Reserve Savings Account: \$27,092.15