

Water's Edge Homeowners Association, Inc.

2022 ANNUAL BUDGET - Approved

Proposed Yearly Dues: \$1,320.00

47 units Dues=\$110/month

2022 Proposed Monthly Dues \$110.00

INCOME

	2020	2020	2021	Jan. 1 - Aug. 1 2021	2022
	Proposed	Actual	Proposed	Actual	Proposed
Income from Dues	\$56,400.00	\$54,716.18	\$56,400.00	\$38,400.00	\$62,040.00
Violation Income	\$0.00	\$480.00	\$0.00	\$0.00	\$0.00
Late Fee Income	\$0.00	\$913.50	\$0.00	\$9.00	\$0.00
Interest Income	\$138.00	\$64.45	\$165.00	\$14.20	\$65.00
Total Income	\$56,538.00	\$56,174.13	\$56,565.00	\$38,423.20	\$62,105.00

EXPENSES

Repair & Maintenance/Power Washing	\$1,500.00	\$5,637.02	\$3,500.00	\$2,705.75	\$2,380.00
Unscheduled Building Repairs	\$500.00		\$100.00	\$0.00	\$0.00
Scheduled Building Maintenance	\$400.00	\$1,911.41	\$0.00	\$0.00	\$0.00
Landscape Maintenance (Contract)	\$12,878.00	\$7,756.00	\$7,019.00	\$4,230.00	\$11,000.00
Landscape Maint. Pet Waste/Gravel/Clean UP	\$1,500.00	\$1,126.28	\$1,200.00	\$8,376.50	\$5,000.00
Irrigation Repairs	\$2,100.00	\$7,147.90	\$2,150.00	\$4,697.97	\$4,200.00
Grounds	\$10,500.00	\$14,551.72	\$12,514.00	\$1.20	\$14,500.00
Snow Removal	\$700.00	\$360.00	\$250.00	\$240.00	\$375.00
Irrigation Water	\$350.00	\$349.25	\$340.00	\$356.23	\$356.00
Bray Management	\$4,224.00	\$4,296.00	\$4,512.00	\$3,008.00	\$4,512.00
Insurance	\$11,209.00	\$11,634.00	\$11,209.00	\$12,069.00	\$12,070.00
Electricity	\$460.00	\$427.57	\$500.00	\$12.84	\$450.00
Trash Service	\$6,750.00	\$6,900.00	\$6,760.00	\$4,850.00	\$6,900.00
Office Expense	\$57.00	\$25.87	\$57.00	\$16.49	\$25.00
Legal	\$30.00	\$58.00	\$35.00	\$0.00	\$48.00
Federal & State Taxes	\$0.00	\$20.00		\$20.99	\$21.00
Tax Preparation/Accounting	\$180.00	\$190.00	\$190.00	\$190.00	\$190.00
Capital Reserve	\$6,000.00	\$0.00	\$6,000.00	\$0.00	\$0.00
Total Expenses	\$59,338.00	\$62,391.02	\$56,336.00	\$40,774.97	\$62,027.00

NET INCOME

	-\$2,800.00	-\$6,216.89	\$229.00	-\$2,351.77	\$78.00
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Accounts as of the end of August 2021:

Operating Account: \$11,011.79

Reserve Savings Account: \$48,364.78

Total Cash Assets: \$59,376.57