

Water's Edge Homeowners Association, Inc.

2023 ANNUAL BUDGET - Approved

Proposed Yearly Dues: \$1,320.00

47 units: Dues at \$130/month Effective Jan. 1, 2023

2023 Proposed Monthly Dues \$130.00

INCOME

	2020	2021	2022	2023
	Actual	Actual	Budget	Proposed
Income from Dues	\$54,716.18	\$56,400.00	\$62,040.00	\$73,320.00
Interest Income	\$64.45	\$26.47	\$65.00	\$30.00
Violation Income	\$480.00			
Late Fee Income	\$913.50	\$1.50		
Total Income	\$56,174.13	\$56,427.97	\$62,105.00	\$73,350.00

EXPENSES

Building Repairs & Maintenance/Roofs/Power Washing	\$5,637.02	\$5,173.56	\$2,380.00	\$8,000.00
Landscape Maintenance/Grounds/Pet Waste *	\$16,463.13	\$11,542.03	\$14,500.00	\$21,000.00
Landscape Maintenance (Contract)	\$7,756.00	\$6,345.00	\$11,000.00	
Landscaping/Irrigation Repairs	\$8,274.18	\$6,796.48	\$9,200.00	\$8,200.00
Snow Removal	\$360.00	\$240.00	\$375.00	\$4,000.00
Irrigation Water	\$349.25	\$356.23	\$356.00	\$356.00
Bray Management	\$4,296.00	\$4,512.00	\$4,512.00	\$4,886.00
Insurance	\$11,634.00	\$12,069.00	\$12,070.00	\$13,291.00
Electricity	\$427.57	\$547.30	\$450.00	\$565.00
Trash Service	\$6,900.00	\$7,425.25	\$6,900.00	\$7,650.00
Office Expense	\$25.87	\$33.54	\$25.00	\$35.00
Legal	\$58.00	\$39.00	\$48.00	\$48.00
Federal & State Taxes	\$20.00	\$20.99	\$21.00	\$21.00
Tax Preparation/Accounting	\$190.00	\$190.00	\$190.00	\$190.00
Total Expenses	\$62,391.02	\$55,290.38	\$62,027.00	\$68,242.00

NET INCOME

	-\$6,216.89	\$1,137.59	\$78.00	\$5,108.00
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Accounts as of the end of August 2022:

Operating Account: \$22,555.87

Reserve Savings Account: \$50,891.33

Total Cash Assets: \$73,447.20

* In 2023, Grounds will be combined with the Landscaping Contract