VILLAGE AT FOUNTAIN GREENS CONDOMINIUM ASSOCIATION

2016 - 2017 Approved Budget

$166.00 Monthly Homeowner Assessments

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
INCOME	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 197,208.00
Association Dues													$0
Interest Income													$0
TOTAL INCOME	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$ 16,434.00	$197,208
EXPENSES													
COMMON AREA EXPENSE													
Maintenance	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$24,000
Landscaping			$ 1,275.00	$ 1,275.00	$ 1,275.00	$ 1,275.00	$ 1,275.00	$ 1,275.00	$ 1,275.00	$ 1,275.00	$ 1,275.00		$11,475
Landscape Maintenance				$ 600.00	$ 600.00	$ 600.00	$ 600.00	$ 600.00	$ 600.00	$ 600.00			$4,200
Snow Removal	$ 1,800.00	$ 500.00										$ 1,600.00	$3,900
Alarm Lines	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$ 750.00	$9,000
Alarm Monitoring	$ 1,252.00			$ 1,252.00			$ 1,252.00			$ 1,252.00			$5,008
Security & Protection				$ 550.00		$ 550.00		$ 550.00		$ 550.00			$2,200
Common Electric	$ 630.00	$ 630.00	$ 630.00	$ 630.00	$ 630.00	$ 630.00	$ 630.00	$ 630.00	$ 630.00	$ 630.00	$ 630.00	$ 630.00	$7,560
Water	$ 2,200.00	$ 2,200.00	$ 2,200.00	$ 2,200.00	$ 2,200.00	$ 2,400.00	$ 2,400.00	$ 2,200.00	$ 2,200.00	$ 2,100.00	$ 2,400.00	$ 2,400.00	$27,100
Sewer	$ 1,592.00	$ 1,592.00	$ 1,592.00	$ 1,592.00	$ 1,592.00	$ 1,592.00	$ 1,592.00	$ 1,592.00	$ 1,592.00	$ 1,592.00	$ 1,592.00	$ 1,592.00	$19,104
Trash	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$ 710.00	$8,520
TOTAL BUILDING EXP	$ 10,934.00	$ 8,382.00	$ 9,157.00	$ 11,559.00	$ 9,757.00	$ 10,507.00	$ 11,209.00	$ 10,307.00	$ 9,757.00	$ 11,459.00	$ 9,357.00	$ 9,682.00	$122,067
OWNER / ADMINISTRATIVE													
Legal			$ 150.00										$150
Tax Preparation			$ 175.00										$175
Management	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$ 891.00	$10,692
Office Expense	$ 50.00	$ 30.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$ 25.00	$330
Bad Debt Expense	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$2,400
TOTAL OWNER/ADMIN	$ 1,141.00	$ 1,121.00	$ 1,441.00	$ 1,116.00	$ 1,116.00	$ 1,116.00	$ 1,116.00	$ 1,116.00	$ 1,116.00	$ 1,116.00	$ 1,116.00	$ 1,116.00	$13,747
TOTAL OPERATING EXP	$ 12,075.00	$ 9,503.00	$ 10,598.00	$ 12,675.00	$ 10,873.00	$ 11,623.00	$ 12,325.00	$ 11,423.00	$ 10,873.00	$ 12,575.00	$ 10,473.00	$ 10,798.00	$135,814
TAX/INS													
Insurance	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$22,992
TOTAL TAX/INS	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$ 1,916.00	$22,992
CAPITAL EXPENSE													
Capital Reserves	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$38,400
TOTAL CAPITAL	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ 3,200.00	38,400
Total Expenses	$ 17,191.00	$ 14,619.00	$ 15,714.00	$ 17,791.00	$ 15,989.00	$ 16,739.00	$ 17,441.00	$ 16,539.00	$ 15,989.00	$ 17,691.00	$ 15,589.00	$ 15,914.00	$197,206
Net Income													$2