

Village at Fountain Greens Condominium Association, Inc.

2021 ANNUAL BUDGET - Approved

Monthly Dues: \$182.00

Units: 99

	2020 Proposed	2020 Actual	2021 Proposed
Association Dues	\$216,216.00	\$220,643.07	\$216,216.00
Prepaid Income	\$0.00	-\$810.00	\$0.00
Garage Dues	\$2,400.00	\$2,400.00	\$2,400.00
Interest Income	\$565.00	\$583.80	\$590.00
Violation Fees	\$0.00	\$720.00	\$200.00
Total Income	\$219,181.00	\$223,536.87	\$219,406.00

Repair & Maintenance	\$25,000.00	\$45,891.72	\$27,500.00
Scheduled Building Maintenance/Painting	\$23,000.00	\$18,129.47	\$19,000.00
Landscape Maintenance-Contract	\$15,228.00	\$15,300.00	\$15,300.00
Landscape Maintenance-Tree/Shrubs Repairs	\$4,600.00	\$3,120.00	\$4,500.00
Irrigation System Maintenance	\$1,000.00	\$1,482.94	\$1,500.00
Landscaping/Irrigation Repair	\$1,500.00	\$1,715.00	\$1,750.00
Unscheduled Building Repairs	\$5,000.00	\$0.00	\$2,000.00
Grounds	\$5,500.00	\$5,561.82	\$5,600.00
Snow Removal	\$1,850.00	\$1,797.50	\$1,850.00
Pest Control	\$3,000.00	\$2,392.50	\$2,800.00
Roof Repair	\$1,000.00	\$539.00	\$1,000.00
Management	\$10,692.00	\$10,692.00	\$10,692.00
Alarm Monitoring	\$3,300.00	\$4,822.43	\$4,850.00
Alarm Line	\$10,000.00	\$10,691.53	\$10,700.00
Security-Protection	\$1,200.00	\$1,496.43	\$1,500.00
Insurance	\$16,900.00	\$18,570.00	\$18,570.00
Property Tax	\$40.00	\$31.84	\$35.00
Electricity	\$8,200.00	\$7,184.62	\$8,000.00
Water	\$30,000.00	\$30,086.45	\$30,100.00
Sewer	\$21,700.00	\$21,864.11	\$21,900.00
Trash	\$9,900.00	\$11,148.00	\$11,200.00
Office Expense	\$100.00	\$279.21	\$280.00
Legal	\$35.00	\$139.50	\$45.00
Accounting	\$190.00	\$190.00	\$190.00
Federal Taxes (previously combined)	\$150.00	\$139.00	\$140.00
State Taxes (previously combined)	\$25.00	\$21.00	\$25.00
Miscellaneous Expense	\$0.00	\$75.00	\$0.00

Reserve Account	\$21,621.60	\$21,621.60	\$21,900.00
Total Expenses (with Reserve)	\$220,731.60	\$234,982.67	\$222,927.00
Net Income with Reserve	-\$1,550.60	-\$11,445.80	-\$3,521.00

Account Balances as of March 1, 2021

Operating Account: \$17,296.69

Reserves Account: \$154,299.77

Total Cash Assets: \$171,596.46