

Village at Fountain Greens Condominium Association, Inc.

2020 ANNUAL BUDGET - Draft

Monthly Dues: \$182.00

Units: 99

	2019		2020
	Proposed	Actual	Approved
Association Dues	\$216,216.00	\$209,671.50	\$216,216.00
Prepaid Income	\$0.00	\$1,693.00	\$0.00
Garage Dues	\$2,400.00	\$2,400.00	\$2,400.00
Interest Income	\$0.00	\$564.26	\$565.00
Insurance Proceeds	\$0.00	\$31,455.00	\$0.00
Total Income	\$218,616.00	\$245,783.76	\$219,181.00

Repair & Maintenance	\$17,000.00	\$24,992.39	\$25,000.00
Unscheduled Building Repairs	\$6,000.00	\$51.00	\$5,000.00
Scheduled Building Maintenance/Painting	\$4,000.00	\$17,377.46	\$23,000.00
Landscape Maintenance-Contract	\$15,225.00	\$15,228.00	\$15,228.00
Landscape Maintenance-Tree/Shrubs Repairs	\$5,000.00	\$4,565.00	\$4,600.00
Irrigation System Maintenance	\$650.00	\$1,075.25	\$1,000.00
Landscaping/Irrigation Repair	\$2,500.00	\$1,487.50	\$1,500.00
Grounds	\$1,500.00	\$5,736.39	\$5,500.00
Snow Removal	\$2,750.00	\$1,670.00	\$1,850.00
Pest Control	\$3,100.00	\$2,853.00	\$3,000.00
Roof Repair	\$30,000.00	\$31,455.00	\$1,000.00
Management	\$10,692.00	\$10,692.00	\$10,692.00
Alarm Monitoring	\$5,000.00	\$3,237.30	\$3,300.00
Alarm Line	\$8,830.22	\$9,992.19	\$10,000.00
Security-Protection	\$800.00	\$1,200.00	\$1,200.00
Insurance	\$16,649.00	\$16,839.15	\$16,900.00
Property Tax	\$40.00	\$35.64	\$40.00
Electricity	\$8,200.00	\$8,123.67	\$8,200.00
Water	\$31,000.00	\$29,276.42	\$30,000.00
Sewer	\$21,700.00	\$21,675.97	\$21,700.00
Trash	\$9,675.00	\$9,904.35	\$9,900.00
Office Expense	\$200.00	\$63.08	\$100.00
Legal	\$55.00	-\$46.50	\$35.00
Accounting	\$175.00	\$180.00	\$190.00
Federal Taxes (previously combined)	\$91.00	\$149.00	\$150.00
State Taxes (previously combined)	\$19.00	\$23.00	\$25.00
Miscellaneous Expense	\$750.00	\$0.00	\$0.00



Reserve Account	\$21,621.60	\$21,621.60	\$21,621.60
Total Expenses (with Reserve)	\$223,222.82	\$239,457.86	\$220,731.60
Net Income with Reserve	-\$4,606.82	\$6,325.90	-\$1,550.60

Account Balances as of April 2020

Operating Account: \$21,478.62

Reserves Account: \$146,804.32

Total Cash Assets: \$168,282.94