

Treehaven Homeowners Association, Inc.
2018 ANNUAL BUDGET - Approved

Proposed Monthly Dues: \$97.91

Units: 23

| 2017 | | 2018 |
|----------|------------------|----------|
| Proposed | Estimated Actual | Proposed |

*2017 Actual numbers are based on a rough estimate of your 2017 invoices.

INCOME

| | | | |
|---------------------|--------------------|--------------------|--------------------|
| Dues | \$24,633.00 | \$24,600.00 | \$26,380.08 |
| Interest Income | \$50.00 | \$0.00 | \$50.00 |
| Reimbursement | \$94.98 | \$0.00 | \$94.98 |
| Late Fees | \$0.00 | \$0.00 | \$0.00 |
| Total Income | \$24,777.98 | \$24,600.00 | \$26,525.06 |

Dues increase effective July 1, 2018

Martins & Serrato

EXPENSES

| | | | |
|--------------------------------|--------------------|--------------------|--------------------|
| Landscape Maintenance Contract | \$12,000.00 | \$13,800.00 | \$14,044.00 |
| Snow Removal | \$600.00 | \$0.00 | \$600.00 |
| Maintenance-Unscheduled | \$0.00 | \$96.68 | \$0.00 |
| Irrigation System Maintenance | \$1,000.00 | \$300.79 | \$1,000.00 |
| Irrigation Water Shares | \$527.68 | \$0.00 | \$527.68 |
| Electricity (Pump house) | \$500.00 | \$431.92 | \$500.00 |
| Insurance | \$6,297.00 | \$6,327.00 | \$7,000.00 |
| Taxes/Licenses | \$45.00 | \$45.00 | \$45.00 |
| Legal/Accounting | \$115.00 | \$115.00 | \$175.00 |
| Office Expense | \$250.00 | \$0.00 | \$50.00 |
| Management | \$2,100.00 | \$2,100.00 | \$2,700.00 |
| Miscellaneous/Bank Charges | \$60.00 | \$0.00 | \$30.00 |
| Total Expenses | \$23,494.68 | \$23,216.39 | \$26,671.68 |
| NET INCOME | \$1,283.30 | \$1,383.61 | -\$146.62 |

Based on the bid from Thompson's Landscaping plus the hourly rate for additional services.

\$850 for the service plus \$45 an hour for additional services.

\$10 State Registration and \$35 DORA .

Account Balances-

Operating Account as of April 2018: \$4,534.78
 Reserve CD 1 as of April 2018: \$10,135.98
 Reserve CD 2 as of April 2018: \$10,135.98