

Thunder Valley HOA

2021 ANNUAL BUDGET - Approved

26 Units in Filing 1

\$350 Annual Dues. Due April 1st

	2020 Proposed	2020 Actual	2021 Proposed
INCOME			
Dues	\$0.00	\$9,100.00	\$9,100.00
Builder Initial Contribution	\$3,000.00	\$3,000.00	\$0.00
Filing 2 Proration	\$0.00	\$0.00	\$3,600.00
Interest Income	\$0.00	\$3.21	\$3.00
Total Income	\$3,000.00	\$12,103.21	\$12,703.00
EXPENSES			
Landscape Maintenance-Contract	\$4,846.00	\$4,845.93	\$5,946.00
Landscaping/Irrigation Repair	\$1,000.00	\$1,200.00	\$897.86
Management	\$1,750.00	\$1,500.00	\$1,750.00
Insurance	\$500.00	\$500.00	\$500.00
Electricity	\$1,200.00	\$1,098.76	\$1,100.00
Snow Removal	\$600.00	\$0.00	\$500.00
Office Expense	\$50.00	\$21.24	\$22.00
Legal	\$0.00	\$50.00	\$45.00
Accounting	\$110.00	\$0.00	\$190.00
Taxes	\$395.00	\$0.00	\$395.00
HOA Events	\$300.00	\$0.00	\$0.00
Capital Reserve	\$500.00	\$500.00	\$500.00
1/7 of Pump Cost	\$857.14	\$857.14	\$857.14
Total Expenses	\$12,108.14	\$10,573.07	\$12,703.00
NET INCOME	-\$9,108.14	\$1,530.14	\$0.00

Balances as of Jan.1, 2021

Operating Cash: \$3,387.28

Total Cash Assets: \$3,387.28