

Thunder Valley HOA Annual Meeting Minutes

May 28, 2020

Annual (in person) Meeting postponed until spring of 2021 due to COVID related restrictions.

Ballots were sent out to achieve quorum and vote on the 2020 budget.

With 11 Unit Owners needed to achieve quorum and 21 votes sent in, quorum was achieved.

2020 Budget Vote:

- The Board proposed a budget with an annual dues of \$350.00.
- The proposed budget was approved
 - 20 Yes votes
 - 1 No vote

Therefore, the budget passes with the approval of 20 Owner/lots votes.

An Election Ballot will follow in June to elect one member to the board. The declarant shall appoint two directors to the board in 2020.

