

The Helm at Fountainhead HOA, Inc.

2023 ANNUAL BUDGET - Draft

Monthly Dues: \$ 330 July 1st, 2023 and increase to \$350 Jan. 1st, 2024

9 Units		2021	2022	2023
INCOME		Actual	Actual	Proposed
Dues		\$33,480.00	\$33,480.00	\$34,560.00
Late Fees		\$40.00		
Interest Income		\$0.84	\$4.18	\$4.00
Total Income		\$33,520.84	\$33,484.18	\$34,564.00
EXPENSES				
Alpine Loan		\$7,515.36	\$7,515.36	\$7,515.36
Landscape Maintenance-Contract		\$7,370.00	\$7,050.00	\$7,080.00
Landscape Maintenance-Tree/ Shrub		\$964.00	\$1,956.50	\$2,000.00
Irrigation, Landscaping, Grounds Maintenance		\$1,564.75	\$1,185.50	\$1,250.00
Irrigation Water		\$279.67	\$307.65	\$325.00
Management		\$3,000.00	\$3,000.00	\$3,000.00
Insurance		\$5,500.76	\$5,743.90	\$5,800.00
Electricity		\$489.88	\$540.99	\$575.00
Office/Mailing		\$51.43	\$59.60	\$65.00
Bank Charges		\$38.54		
Legal/Registrations		\$48.00	\$539.00	\$298.00
Accounting/Taxes		\$190.00	\$190.00	\$190.00
Capital Reserve		\$3,400.00	\$3,400.00	\$3,400.00
Total Expenses		\$30,412.39	\$31,488.50	\$31,498.36
NET INCOME		\$3,108.45	\$1,995.68	\$3,065.64

Account Balances as of March 1, 2023

Operating Account: \$12,131.90

Reserves Account: \$11,172.77

Total Cash Assets: \$23,304.67