

# The Helm at Fountainhead Homeowners Association, Inc.

## 2022 ANNUAL BUDGET - Approved

Monthly Dues: \$ 310

9 Units	2021	2021	2022
INCOME	Proposed	Actual	Proposed
Dues	\$33,480.00	\$33,480.00	\$33,480.00
Late Fees		\$40.00	
Interest Income	\$1.00	\$0.84	\$1.00
Total Income	\$33,481.00	\$33,520.84	\$33,481.00

EXPENSES	2021	2021	2022
Alpine Loan	\$7,516.00	\$7,515.36	\$7,516.00
Landscape Maintenance-Contract	\$6,840.00	\$7,370.00	\$7,080.00
Landscape Maintenance-Tree/ Shrub	\$1,700.00	\$964.00	\$1,862.00
Irrigation, Landscaping, Grounds Maintenance	\$4,800.00	\$1,564.75	\$4,000.00
Irrigation Water	\$280.00	\$279.67	\$280.00
Management	\$3,000.00	\$3,000.00	\$3,000.00
Insurance	\$5,100.00	\$5,500.76	\$5,550.00
Electricity	\$506.00	\$489.88	\$500.00
Office/Mailing	\$25.00	\$51.43	\$30.00
Bank Charges		\$38.54	\$25.00
Legal/Registrations	\$45.00	\$48.00	\$48.00
Accounting/Taxes	\$190.00	\$190.00	\$190.00
Capital Reserve	\$3,400.00	\$3,400.00	\$3,400.00
Total Expenses	\$33,402.00	\$30,412.39	\$33,481.00

NET INCOME	\$79.00	\$3,108.45	\$0.00
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Account Balances as of March 1, 2022

Operating Account: \$6,053.08

Reserves Account: \$9,636.30

**Total Cash Assets: \$15,689.38**