

The Helm at Fountainhead Homeowners Association, Inc.

2021 ANNUAL BUDGET - Approved

Monthly Dues: \$ 310

| 9 Units | | 2020 | 2020 | 2021 |
|------------------------------------|--|-------------|-------------|-------------|
| INCOME | | Proposed | Actual | Proposed |
| Dues | | \$33,480.00 | \$34,750.00 | \$33,480.00 |
| Prepaid Income | | \$0.00 | -\$620.00 | \$0.00 |
| Interest Income | | \$5.00 | \$1.14 | \$1.00 |
| Loan from Alpine | | \$20,000.00 | \$20,000.00 | \$0.00 |
| Total Income | | \$53,485.00 | \$54,131.14 | \$33,481.00 |
| EXPENSES | | | | |
| Alpine Loan | | \$7,515.36 | \$3,205.92 | \$7,516.00 |
| Retention Pond/Mound Landscaping | | \$0.00 | \$7,516.26 | \$0.00 |
| Landscape Maintenance-Contract | | \$6,720.00 | \$6,720.00 | \$6,840.00 |
| Landscape Maintenance-Tree/ Shrub | | \$1,950.00 | \$726.75 | \$1,700.00 |
| Irrigation System Maintenance | | \$500.00 | \$3,175.00 | \$1,200.00 |
| Landscaping/Pond/Irrigation Repair | | \$19,081.40 | \$21,366.96 | \$1,000.00 |
| Grounds | | \$5,000.00 | \$2,810.00 | \$2,600.00 |
| Irrigation Water | | \$280.00 | \$274.19 | \$280.00 |
| Management | | \$3,000.00 | \$3,000.00 | \$3,000.00 |
| Insurance | | \$5,100.00 | \$5,096.25 | \$5,100.00 |
| Electricity | | \$500.00 | \$505.44 | \$506.00 |
| Office/Mailing | | \$36.00 | \$9.80 | \$25.00 |
| Legal/Registrations | | \$35.00 | \$58.00 | \$45.00 |
| Accounting/Taxes | | \$190.00 | \$190.00 | \$190.00 |
| Capital Reserve | | \$3,400.00 | \$3,400.00 | \$3,400.00 |
| Total Expenses | | \$53,307.76 | \$58,054.57 | \$33,402.00 |
| NET INCOME | | \$177.24 | -\$3,923.43 | \$79.00 |

Account Balances as of March 1, 2021

Operating Account: \$739.78

Reserves Account: \$7,646.45

Total Cash Assets: \$8,386.23