

**The Helm at Fountainhead Homeowners Association, Inc.  
2018 ANNUAL BUDGET - DRAFT**

**Proposed Yearly Dues: \$2,400**

**\$200/month**

**9 Units**

2017	2018
Actual	Proposed

**INCOME**

Dues	\$18,360.00	\$21,600.00
Other Income	\$340.00	\$0.00
<b>Total Income</b>	<b>\$18,700.00</b>	<b>\$21,600.00</b>

**EXPENSES**

Landscape (Contract)	\$5,940.00	\$6,000.00
Landscape/Irrigation Repairs	\$192.00	\$275.00
Irrigation Water	\$260.99	\$261.00
Common Electric	\$795.97	\$800.00
Snow Removal	\$125.00	\$225.00
Tree Pesticides	\$0.00	\$925.00
Legal/Registrations	\$39.97	\$45.00
Accounting/Tax Preparation	\$175.00	\$175.00
Management	\$2,400.00	\$2,400.00
Office/Mailing	\$38.70	\$50.00
Insurance	\$6,185.04	\$6,474.00
Bank Charges	\$21.01	\$25.00
Taxes & Licenses	\$0.00	\$50.00
Porch Light & Number Project	\$0.00	\$2,000.00
Gutter Cleaning	\$0.00	\$600.00
Miscellaneous		
Capital Reserve	\$600.00	\$1,836.00
<b>Total Expenses</b>	<b>\$16,773.68</b>	<b>\$22,141.00</b>

\*Estimate from T4 Tree Services to spray in the Spring.  
\$10 State Registration and \$35 DORA .

**NET INCOME**

	\$1,926.32	-\$541.00
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Operating Cash as of Dec. 2017- \$5,530.98

Reserve Saving Account as of Dec. 2017 - \$1,001.41

Reserve Savings 2 as of Dec. 2017 - \$1,129.22

Reserve CD as of Dec. 2017 - \$4,533.74