

# The Helm at Fountainhead Homeowners Association, Inc.

## 2020 ANNUAL BUDGET - Approved

Monthly Dues: \$ 310

		2019		2020
		Approved	Actual	Proposed
<b>9 Units INCOME</b>				
	Dues	\$33,480.00	\$27,860.00	\$33,480.00
	Prepaid Income	\$0.00	\$620.00	\$0.00
	Interest Income	\$0.00	\$4.09	\$5.00
	Loan from Alpine	\$0.00	\$35,000.00	\$20,000.00
	Total Income	\$33,480.00	\$63,484.09	\$53,485.00
<b>EXPENSES</b>				
	Alpine Loan	\$0.00	\$3,757.68	\$7,515.36
	Landscape Maintenance-Contract	\$6,100.00	\$5,980.00	\$6,720.00
	Landscape Maintenance-Tree/ Shrub	\$400.00	\$1,970.00	\$1,950.00
	Irrigation System Maintenance	\$75.00	\$3,469.00	\$500.00
	Landscaping/Irrigation Repair	\$350.00	\$11,354.00	\$19,081.40
	Grounds	\$1,200.00	\$3,226.00	\$5,000.00
	Irrigation Water	\$280.00	\$266.21	\$280.00
	Snow Removal	\$900.00	\$0.00	\$0.00
	Roof Repair	\$0.00	\$15,650.00	\$0.00
	Management	\$3,000.00	\$2,750.00	\$3,000.00
	Insurance	\$6,450.00	\$4,827.87	\$5,100.00
	Electricity	\$600.00	\$468.66	\$500.00
	Office/Mailing	\$50.00	\$35.10	\$36.00
	Legal/Registrations	\$350.00	\$35.00	\$35.00
	Accounting/Taxes	\$175.00	\$180.00	\$190.00
	Capital Reserve	\$7,000.00	\$7,000.00	\$3,400.00
	Total Expenses	\$26,930.00	\$60,969.52	\$53,307.76
<b>NET INCOME</b>		<b>\$6,550.00</b>	<b>\$2,514.57</b>	<b>\$177.24</b>

Account Balances as of April, 2020

Operating Account: \$4,725.50

Reserves Account: \$6,268.87

Total Cash Assets: \$10,994.37