

The Estates Homeowners Association, Inc.

2021 ANNUAL BUDGET - Approved

Yearly Dues: \$2,210.00 Due February 1st

14 Units

	Jan-Dec 2019		2020-2021
	Proposed	Actual	Proposed
INCOME			
Income from Dues	\$24,290.00	\$19,766.49	\$30,940.00
Prepaid Income	\$0.00	-\$5,990.00	\$0.00
Special Assessment	\$0.00	\$23,600.00	\$0.00
Interest Income	\$0.00	\$62.46	\$65.00
Total Income	\$24,290.00	\$37,438.95	\$31,005.00
EXPENSES			
Repair & Maintenance	\$500.00	\$0.00	\$500.00
Landscaping Maintenance-Contract	\$5,880.00	\$6,616.00	\$6,417.00
Landscape Maintenance-Trees/Shrubs	\$500.00	\$1,850.00	\$1,850.00
Irrigation System Maintenance	\$4,000.00	\$4,680.00	\$4,500.00
Landscaping /Irrigation Repair	\$1,000.00	\$1,565.72	\$1,575.00
Grounds: Waterfall, Retention Pond, HOA Fence	\$5,000.00	\$10,495.72	\$5,000.00
Grand Valley Irrigation Shares	\$715.00	\$715.76	\$716.00
Management	\$3,000.00	\$3,000.00	\$3,300.00
Common Electric	\$4,100.00	\$3,962.98	\$4,100.00
Insurance	\$625.00	\$625.00	\$825.00
State/Licensing	\$30.00	\$43.00	\$45.00
Office Expense	\$140.00	\$115.33	\$120.00
Meeting Costs	\$50.00	\$0.00	\$0.00
Accounting	\$180.00	\$180.00	\$190.00
Subtotal	\$25,720.00	\$33,849.51	\$29,138.00
Capital Reserve	\$1,800.00	\$1,800.00	\$1,800.00
Total Expenses	\$27,520.00	\$35,649.51	\$30,938.00
NET INCOME	-\$3,230.00	\$1,789.44	\$67.00

Account Balance Ending Dec. 2019: \$15,986.98

Account Balance Ending July, 2020: \$22,572.86