

*The Estates Homeowners Association, Inc.*

**2020 ANNUAL BUDGET - Approved**

Yearly Dues: \$1,735 Due in February

14 Units

\*2019 Actual numbers are calculated using the Year to Date numbers

	2019		2020
	Proposed	Actual	Proposed
<b>INCOME</b>			
Income from Dues	\$19,250.00	\$18,575.00	\$24,290.00
Interest Income	\$22.00	\$46.04	\$0.00
Total Income	\$19,272.00	\$18,621.04	\$24,290.00
<b>EXPENSES</b>			
Repair & Maintenance	\$1,000.00	\$898.00	\$500.00
Landscaping Maintenance-Contract	\$4,200.00	\$3,955.00	\$5,880.00
Landscape Maintenance-Trees/Shrubs	\$0.00	\$1,200.00	\$500.00
Irrigation System Maintenance	\$3,500.00	\$4,500.00	\$4,000.00
Landscaping /Irrigation Repair	\$1,000.00	\$809.74	\$1,000.00
Grounds: Waterfall, Retention Pond, HOA Fence	\$0.00	\$35,861.77	\$5,000.00
Grand Valley Irrigation Shares	\$715.00	\$715.76	\$715.00
Common Electric	\$5,200.00	\$4,005.14	\$4,100.00
Insurance	\$700.00	\$625.00	\$625.00
State/Licensing	\$30.00	\$33.00	\$30.00
Management	\$2,400.00	\$3,000.00	\$3,000.00
Office Expense	\$60.00	\$135.25	\$140.00
Meeting Costs	\$75.00	\$50.00	\$50.00
Accounting	\$175.00	\$180.00	\$180.00
Miscellaneous	\$0.00	\$170.00	\$0.00
Subtotal	\$19,055.00	\$56,138.66	\$25,720.00
Capital Reserve	\$0.00	\$0.00	\$1,800.00
Total Expenses	\$19,055.00	\$56,138.66	\$27,520.00
<b>NET INCOME</b>	\$217.00	-\$37,517.62	-\$3,230.00

Account Balances:

Operating Cash: \$24,016.78