

Swan Meadows Homeowners Association, Inc.

2022 ANNUAL BUDGET - Draft

Annual Dues: \$250

	2021 Proposed	2021 Actual	2022 Proposed
63 Units			
INCOME			
Dues	\$15,750.00	\$15,500.00	\$15,750.00
Capital Maintenance Fee for New Buyers	\$1,000.00	\$3,000.00	\$1,000.00
Interest Income	\$0.50	\$0.43	\$0.45
Late Fees		\$393.22	
Total Income	\$16,750.50	\$18,893.65	\$16,750.45
EXPENSES			
Landscaping/Irrigation/Grounds Repair	\$5,025.00	\$11,889.47	\$5,817.45
Irrigation Water	\$450.00	\$458.31	\$460.00
Management	\$5,670.00	\$5,638.50	\$5,670.00
Insurance	\$625.00	\$625.00	\$625.00
Electricity	\$2,210.00	\$2,145.63	\$2,150.00
Office/Mailing	\$465.00	\$281.39	\$290.00
Legal/Registrations	\$45.00	\$63.11	\$48.00
Accounting/Taxes	\$190.00	\$190.00	\$190.00
Subtotal	\$14,680.00	\$21,291.41	\$15,250.45
Capital Reserve	\$1,500.00	\$0.00	\$1,500.00
Total Expenses	\$16,180.00	\$21,291.41	\$16,750.45
NET INCOME	\$570.50	-\$2,397.76	\$0.00

Balance of Accounts as of Jan. 1, 2022:

Operating Account: \$372.14

Reserve Savings Account: \$7,179.02

Total Cash Assets: \$7,551.16