

Sundance Village Condominium Association, Inc.

2019 ANNUAL BUDGET- Approved

Monthly Dues: \$ 185

Monthly Garage Dues: \$10

32 Units & 50 Garages

	2018		2019
	Proposed	Actual	Approved
INCOME			
Association Dues Income	\$71,040.00	\$72,240.00	\$71,040.00
Prepaid Income	\$0.00	\$314.74	\$0.00
Garage Dues	\$5,735.00	\$7,321.58	\$6,000.00
Maintenance Reimbursement	\$0.00	\$111.00	\$0.00
Total Income	\$76,775.00	\$79,987.32	\$77,040.00
EXPENSES			
Maintenance & Repairs	\$2,600.00	\$459.50	\$850.00
Unscheduled Building Repairs	\$0.00	\$371.64	\$500.00
Landscaping (Contract)	\$7,196.00	\$7,196.00	\$7,196.00
Garage Repairs & Maintenance	\$500.00	\$550.64	\$550.00
Landscape & Irrigation Repairs	\$2,575.00	\$1,964.39	\$2,000.00
Irrigation System Maintenance	\$0.00	\$147.50	\$150.00
Landscape Repairs-Not Scheduled	\$5,000.00	\$4,800.00	\$5,000.00
Grounds	\$50.00	\$1,353.51	\$1,200.00
Snow Removal	\$3,500.00	\$1,892.00	\$2,000.00
Pest Control	\$150.00	\$42.00	\$50.00
Common Electric	\$2,200.00	\$1,969.66	\$2,000.00
Water	\$19,000.00	\$18,050.93	\$18,200.00
Irrigation Water	\$0.00	\$328.50	\$350.00
Sewer	\$8,000.00	\$7,999.45	\$8,000.00
Trash Service	\$6,500.00	\$5,677.15	\$5,800.00
Legal/Registrations	\$55.00	\$69.35	\$30.00
Accounting/Taxes	\$175.00	\$175.00	\$175.00
Management	\$3,264.00	\$3,264.00	\$3,264.00
Office Expense	\$115.00	\$93.10	\$100.00
Insurance	\$12,000.00	\$12,889.57	\$8,200.00
Capital Reserve	\$7,677.50	\$7,678.10	\$7,704.00
Total Expenses	\$80,557.50	\$76,971.99	\$73,319.00
NET INCOME	-\$3,782.50	\$3,015.33	\$3,721.00

Account Balances as of the End of 2018:

Operating Cash	\$ 4,288.00
Reserve Savings Account	\$ 8,986.09