

# Sundance Village Condominium Association, Inc.

## 2022 ANNUAL BUDGET- Approved

Monthly Dues: \$185

Monthly Garage Dues: \$15

32 Units & 50 Garages

	2021 Proposed	2021 Actual	2022 Proposed
<b>INCOME</b>			
Association Dues Income	\$71,040.00	\$71,958.00	\$71,040.00
Garage Dues	\$9,000.00	\$9,000.00	\$9,000.00
Buyer Capital Assessment Fee	\$2,000.00	\$2,550.00	\$1,500.00
Late Fees	\$0.00		
Interest Income	\$1.30	\$2.02	\$2.00
<b>Total Income</b>	<b>\$82,041.30</b>	<b>\$83,510.02</b>	<b>\$81,542.00</b>
<b>EXPENSES</b>			
Maintenance & Repairs	\$11,700.00	\$5,449.78	\$5,500.00
Garage Repairs & Maintenance	\$500.00	\$805.00	\$1,000.00
Landscaping (Contract)	\$9,162.00	\$14,590.00	\$17,500.00
Landscaping, Irrigation, Repairs, Grounds	\$2,550.00	\$10,656.50	\$3,000.00
Pest Control		\$1,890.00	\$1,890.00
Snow Removal	\$3,054.00	\$1,125.00	\$2,000.00
Parking Lot	\$325.00		
Management	\$3,264.00	\$3,264.00	\$3,264.00
Insurance	\$8,665.00	\$9,462.37	\$9,500.00
Common Electric	\$3,430.00	\$3,031.46	\$3,450.00
Water & Sewer	\$24,600.00	\$22,670.10	\$24,500.00
Trash Service	\$7,200.00	\$7,290.00	\$7,300.00
Office Expense	\$250.00	\$192.18	\$200.00
Legal/Registrations	\$45.00	\$39.00	\$48.00
Bank Charges	\$5.00		
Accounting/Taxes	\$190.00	\$190.00	\$190.00
Capital Reserve	\$7,100.00	\$2,854.63	\$2,200.00
<b>Total Expenses</b>	<b>\$82,040.00</b>	<b>\$83,510.02</b>	<b>\$81,542.00</b>
<b>NET INCOME</b>	<b>\$1.30</b>	<b>\$0.00</b>	<b>\$0.00</b>

Account Balances as of December 15, 2021

Operating Cash: \$4,575.13

Reserve Savings Account: \$30,605.38

**Total Cash Assets: \$35,180.51**