

Sundance Village Condominium Association, Inc.

2021 ANNUAL BUDGET- Approved

Monthly Dues: \$ 185

Monthly Garage Dues: \$15

32 Units & 50 Garages

	2020 Proposed	2020 Actual	2021 Proposed
INCOME			
Association Dues Income	\$71,040.00	\$70,780.00	\$71,040.00
Prepaid Income	\$0.00	-\$589.00	\$0.00
Garage Dues	\$9,000.00	\$8,144.84	\$9,000.00
Buyer Capital Assessment Fee	\$2,250.00	\$2,650.00	\$2,000.00
Late Fees	\$0.00	\$217.72	\$0.00
Interest Income	\$0.00	\$1.29	\$1.30
Total Income	\$82,290.00	\$81,204.85	\$82,041.30
EXPENSES			
Maintenance & Repairs	\$4,562.71	\$4,735.94	\$4,700.00
Garage Repairs & Maintenance	\$0.00	\$75.00	\$500.00
Scheduled Building Repairs	\$10,000.00	\$250.00	\$7,000.00
Unscheduled Repairs	\$200.00	\$0.00	\$200.00
Landscaping (Contract)	\$8,200.00	\$9,162.00	\$9,162.00
Landscaping Trees/Shrubs	\$500.00	\$1,400.00	\$400.00
Irrigation System Maintenance	\$350.00	\$165.00	\$200.00
Unscheduled Irrigation Repairs	\$1,450.00	\$0.00	\$900.00
Grounds	\$850.00	\$1,358.15	\$850.00
Snow Removal	\$4,000.00	\$3,054.00	\$3,054.00
Parking Lot	\$950.00	\$250.00	\$325.00
Management	\$3,264.00	\$3,264.00	\$3,264.00
Insurance	\$8,598.00	\$8,664.50	\$8,665.00
Common Electric	\$2,250.00	\$3,424.80	\$3,430.00
Water	\$18,000.00	\$16,267.32	\$16,500.00
Sewer	\$8,000.00	\$8,068.88	\$8,100.00
Trash Service	\$5,800.00	\$6,161.18	\$7,200.00
Office Expense	\$60.00	\$330.46	\$250.00
Legal/Registrations	\$35.00	\$556.00	\$45.00
Bank Charges	\$5.00	\$0.00	\$5.00
Accounting/Taxes	\$180.00	\$190.00	\$190.00
Capital Reserve	\$7,100.00	\$7,100.00	\$7,100.00
Total Expenses	\$84,354.71	\$74,477.23	\$82,040.00
NET INCOME	-\$2,064.71	\$6,727.62	\$1.30

Account Balances as of December 15, 2020

Operating Cash	\$8,267.72
Reserve Savings Account	\$23,482.80