

Sundance Village Condominium Association, Inc.

2020 ANNUAL BUDGET- Approved

Monthly Dues: \$ 185

Monthly Garage Dues: \$15

32 Units & 50 Garages

	2019		2020
	Proposed	Actual	Proposed
INCOME			
Association Dues Income	\$71,040.00	\$72,240.00	\$71,040.00
Prepaid Income	\$0.00	\$5.47	\$0.00
Garage Dues	\$6,000.00	\$6,190.25	\$9,000.00
Maintenance Reimbursement	\$0.00	\$111.00	\$0.00
Buyer Capital Assessment Fee	\$0.00	\$5,850.00	\$2,250.00
Special Assessment	\$0.00	\$11,264.00	\$0.00
Total Income	\$77,040.00	\$95,660.72	\$82,290.00

EXPENSES

Maintenance & Repairs	\$850.00	\$4,562.71	\$4,562.71
Scheduled Building Repairs	\$500.00	\$18,862.80	\$10,000.00
Unscheduled Repairs	\$200.00	\$104.85	\$200.00
Landscaping (Contract)	\$7,196.00	\$9,212.48	\$8,200.00
Landscaping Trees/Shrubs	\$250.00	\$165.00	\$500.00
Scheduled Irrigation System Maintenance	\$150.00	\$365.00	\$350.00
Irrigation Contract	\$162.50	\$162.50	\$0.00
Unscheduled Irrigation Repairs	\$1,000.00	\$1,427.75	\$1,450.00
Grounds	\$1,200.00	\$836.00	\$850.00
Snow Removal	\$2,000.00	\$6,389.00	\$4,000.00
Parking Lot	\$900.00	\$960.00	\$950.00
Management	\$3,264.00	\$3,264.00	\$3,264.00
Insurance	\$8,200.00	\$9,346.00	\$8,598.00
Common Electric	\$2,000.00	\$2,204.52	\$2,250.00
Water	\$18,200.00	\$17,926.58	\$18,000.00
Sewer	\$8,000.00	\$7,999.45	\$8,000.00
Trash Service	\$5,800.00	\$5,804.70	\$5,800.00
Office Expense	\$100.00	\$52.48	\$60.00
Legal/Registrations	\$30.00	\$1,954.50	\$35.00
Bank Charges	\$5.00	\$4.77	\$5.00
Accounting/Taxes	\$175.00	\$180.00	\$180.00
Capital Reserve	\$7,704.00	\$7,200.00	\$7,100.00
Total Expenses	\$67,886.50	\$98,985.09	\$84,354.71

NET INCOME

	\$9,153.50	-\$3,324.37	-\$2,064.71
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Account Balances as of January 9, 2020

Operating Cash	\$4,855.07
Reserve Savings Account	\$14,440.82