

Sundance Crossing Owners Association, Inc.

2020 ANNUAL BUDGET- Approved

Proposed Monthly Dues: \$115

48 Units Completed by Oct. 15, 2019

	2019 Proposed	2019 Actual	2020 Proposed	COMMENTS
INCOME				
Dues	\$35,880.00	\$34,608.00	\$66,240.00	
Capital Improvement Buyer Assesment	\$0.00	\$3,000.00	\$6,000.00	
Late Fees	\$0.00	\$2.01	\$0.00	
MOU Red Compass 55%	\$0.00	\$2,379.30	\$4,620.00	
Interest		\$3.98	\$10.00	
Violation Income	\$0.00	\$160.00	\$100.00	
Total Income	\$35,880.00	\$40,153.29	\$76,970.00	
EXPENSES				
*Repair & Maintenance	\$1,200.00	\$615.31	\$30,000.00	
Landscape (Contract)	\$8,100.00	\$7,746.86	\$8,400.00	
Landscape Repairs Unscheduled	\$0.00	\$70.36	\$300.00	
Grounds	\$200.00	\$88.16	\$200.00	
Tree/Shrub Maintenance	\$100.00	\$0.00	\$500.00	
Snow Removal	\$175.00	\$180.00	\$1,000.00	
Landscape/Irrigation Repair	\$1,000.00	\$2,395.00	\$2,000.00	
**Irrigation System Maintenance	\$1,200.00	\$2,764.22	\$4,000.00	
Management	\$2,400.00	\$2,500.00	\$3,648.00	
Insurance	\$7,100.00	\$8,202.00	\$8,400.00	
Electricity	\$800.00	\$511.13	\$700.00	
Sewer	\$5,200.00	\$5,563.00	\$6,500.00	
Trash	\$3,100.00	\$3,244.94	\$4,500.00	
Office Expense	\$60.00	\$80.69	\$100.00	
State/Licensing	\$30.00	\$30.00	\$30.00	\$20 for DORA & \$10 SOS
Legal	\$0.00	\$38.00	\$40.00	
Tax Prepartation	\$175.00	\$180.00	\$180.00	
Miscellaneous	\$0.00	\$225.00	\$100.00	
Subtotal	\$30,840.00	\$34,434.67	\$70,598.00	
Capital Reserve	\$3,500.00	\$0.00	\$5,200.00	
Total Expenses	\$34,340.00	\$34,434.67	\$75,798.00	
NET INCOME	\$1,540.00	\$5,718.62	\$1,172.00	

Accounts as of August 2019:

Operating Cash: \$2,441.33

Reserve Account: \$5,204.09

*Repair & Maintenance: Projected for 2020--Concrete repairs on sidewalks and beginning driveways with the worst spalling.
The HOA also needs to begin layovers on the worst of the roofs on the old buildings.
**Cistern needs to have silt sucked out every fall