

# Summerville Homeowners Association

## 2021 ANNUAL BUDGET - Approved

**Proposed Monthly Dues: \$215**

Fiscal Year Aug. 2019-July 2020

19 Units

### INCOME

	2019	2019	2021
	Proposed	Actual	Proposed
Income from Dues	\$49,020.00	\$49,235.00	\$49,020.00
Interest	\$0.00	\$1.36	\$1.50
Late Fees	\$0.00	\$7.55	\$0.00
Other (New Buyer) Special Assessment	\$0.00	\$500.00	\$500.00
<b>Total Income</b>	<b>\$49,020.00</b>	<b>\$49,743.91</b>	<b>\$49,521.50</b>

### EXPENSES

Repair and Maintenance	\$0.00	\$274.28	\$250.00
Landscape Maintenance (Contract)	\$1,890.00	\$2,160.00	\$2,160.00
Landscaping/Shrubs/Trees	\$1,000.00	\$370.00	\$1,100.00
Irrigation System Maintenance	\$350.00	\$0.00	\$350.00
Grounds	\$1,250.00	\$1,931.15	\$1,850.00
Snow Removal	\$0.00	\$245.00	\$300.00
Irrigation Water	\$2,850.00	\$2,977.42	\$2,975.00
Management	\$2,700.00	\$2,700.00	\$3,000.00
Insurance	\$645.00	\$625.00	\$625.00
Electricity	\$450.00	\$387.74	\$385.00
Domestic Water	\$6,300.00	\$7,523.76	\$7,525.00
Sewer	\$5,200.00	\$5,131.58	\$5,135.00
Office/Mailing	\$30.00	\$21.30	\$25.00
Legal/Registrations	\$30.00	\$43.00	\$43.00
Accounting	\$180.00	\$190.00	\$190.00
**Loan Payment	\$19,601.52	\$19,601.52	\$19,601.52
<b>Expenses Subtotal</b>	<b>\$42,476.52</b>	<b>\$44,181.75</b>	<b>\$45,514.52</b>
Capital Reserve	\$3,900.00	\$3,900.00	\$3,900.00
<b>Total Expenses</b>	<b>\$46,376.52</b>	<b>\$48,081.75</b>	<b>\$49,414.52</b>
<b>NET INCOME</b>	<b>\$2,643.48</b>	<b>\$1,662.16</b>	<b>\$106.98</b>

Operating Cash as of August: \$4,972.84  
Reserve Saving Account: \$6,176.84

\* Loan to be Paid off in 2024