

Summerville Homeowners Association

2020 ANNUAL BUDGET - Approved

Proposed Monthly Dues: \$215

19 Units

	2019	2019	2020
	Proposed	Actual	Proposed
INCOME			
Income from Dues	\$49,020.00	\$39,705.00	\$49,020.00
Interest	\$0.00	\$0.52	\$0.00
Late Fees	\$0.00	\$13.69	\$0.00
Other (Misc. Income) Special Assessment	\$0.00	\$10,625.28	\$0.00
Total Income	\$49,020.00	\$50,344.49	\$49,020.00

EXPENSES

Landscape Maintenance (Contract)	\$1,400.00	\$1,890.00	\$1,890.00
Irrigation System Maintenance	\$700.00	\$297.50	\$350.00
Landscaping/Shrubs/Trees	\$600.00	\$1,740.00	\$1,000.00
*Grounds Repair and Maintenance	\$1,200.00	\$4,378.00	\$1,250.00
Irrigation Water	\$2,500.00	\$2,796.42	\$2,850.00
Management	\$2,700.00	\$2,700.00	\$2,700.00
Insurance	\$800.00	\$625.00	\$645.00
Electricity	\$450.00	\$423.16	\$450.00
Water	\$5,100.00	\$6,237.74	\$6,300.00
Sewer	\$5,160.00	\$5,107.20	\$5,200.00
Office/Mailing	\$60.00	\$26.68	\$30.00
Legal/Registrations	\$30.00	\$30.00	\$30.00
Accounting	\$175.00	\$180.00	\$180.00
**Loan Payment	\$19,601.52	\$19,601.52	\$19,601.52
Expenses Subtotal	\$40,476.52	\$46,033.22	\$42,476.52
Capital Reserve	\$3,400.00	\$3,900.00	\$3,900.00
Total Expenses	\$43,876.52	\$49,933.22	\$46,376.52
NET INCOME	\$5,143.48	\$411.27	\$2,643.48

Operating Cash as of August: \$4,841.16
Reserve Saving Account: \$1,983.83

*Gutters installed

** Loan to be Paid off in 2024